

RS Mid Cap Growth Fund

All Data Subject to Revision



as of 6/30/2011

Top Ten Holdings	Cusip/Sedol	Symbol	% Fund
Fossil, Inc.	349882100	fosl	2.59%
Gardner Denver, Inc.	365558105	gdi	2.31%
Wright Express Corp.	98233Q105	wxs	2.21%
Core Laboratories N.V.	n22717107	clb	2.19%
Concho Resources, Inc.	20605P101	cxo	2.09%
Precision Castparts Corp.	740189105	pcp	2.06%
FMC Corp.	302491303	fmc	2.05%
LKQ Corp.	501889208	lkqx	1.99%
Old Dominion Freight Line, Inc.	679580100	odfl	1.99%
Alcatel-Lucent, ADR	013904305	alu	1.99%
			21.47%

Sector Allocation - Russell	% Fund	Ex Cash	% Index
Consumer Discretionary	22.9%	23.6%	20.0%
Consumer Staples	1.9%	1.9%	5.1%
Energy	9.3%	9.6%	10.6%
Financial Services	8.6%	8.8%	8.9%
Health Care	11.8%	12.1%	12.3%
Materials & Processing	7.8%	8.0%	9.7%
Producer Durables	14.0%	14.4%	16.3%
Technology	21.0%	21.6%	16.0%
Utilities	0.0%	0.0%	1.1%
Other Securities	0.0%	0.0%	0.0%
[Cash]	2.7%		

Sector Allocation - GICS	% Fund	Ex Cash	% Index
Consumer Discretionary	22.9%	23.6%	19.1%
Consumer Staples	1.9%	1.9%	5.7%
Energy	9.3%	9.6%	10.1%
Financials	4.9%	5.0%	6.7%
Health Care	11.8%	12.1%	13.7%
Industrials	14.6%	15.0%	14.8%
Information Technology	26.2%	26.9%	19.3%
Materials	5.7%	5.9%	9.0%
Telecommunication Services	0.0%	0.0%	1.6%
Utilities	0.0%	0.0%	0.3%
Other Securities	0.0%	0.0%	0.0%
[Cash]	2.7%		

Allocation by Asset Class	No.	% Fund	Ex Cash
Equities	67	97.3%	100.0%
Fixed Income	0	0.0%	0.0%
Other	0	0.0%	0.0%
Total Holdings	67	97.3%	100.0%
Non U.S. (ADR's)	1	2.0%	2.0%
Non U.S. (Other)	2	2.6%	2.7%

Market Cap Allocation	% Fund	% Index
>\$100 Billion	0.0%	0.0%
\$50 Billion to \$100 Billion	0.0%	0.0%
\$25 Billion to \$50 Billion	3.7%	0.0%
\$15 Billion to \$25 Billion	9.5%	7.2%
\$10 Billion to \$15 Billion	12.8%	25.0%
\$7.5 Billion to \$10 Billion	7.0%	22.0%
\$7 Billion to \$7.5 Billion	5.1%	3.3%
\$5 Billion to \$7 Billion	16.7%	16.7%
\$4.5 Billion to \$5 Billion	7.7%	5.4%
\$4 Billion to \$4.5 Billion	9.3%	5.3%
\$3 Billion to \$4 Billion	13.0%	9.4%
\$2 Billion to \$3 Billion	11.3%	4.7%
\$1.5 Billion to \$2 Billion	3.9%	0.8%
\$1 Billion to \$1.5 Billion	0.0%	0.0%
\$750 Million to \$1 Billion	0.0%	0.1%
\$500 to \$750 Million	0.0%	0.0%
\$400 to \$500 Million	0.0%	0.0%
\$250 - \$400 Million	0.0%	0.1%
<\$250 Million	0.0%	0.0%

Source: Factset

Equity Market Cap Range (\$mil)	High	Low
	29,570.1	1,555.4

Source: Factset

Active Share vs. Benchmark 87.76%

Source: Factset

Index: Russell MidCap Growth - Total Return

Portfolio Metrics	Fund	Index
Debt/Equity	0.54	1.03
Debt/Total Assets	0.20	0.25
Dividend Yield	0.59	0.88
EPS Growth - Trailing 12M	42.5	44.1
EPS Growth - 3Y Historical	14.9	10.1
EPS Growth - 5Y Historical	19.3	10.2
EPS Growth - CAL 2011 Average	31.8	36.2
EPS Growth - CAL 2011 Weighted Average	30.0	32.6
EPS Growth - CAL 2012 Average	26.0	27.0
EPS Growth - CAL 2012 Weighted Average	24.3	24.3
EPS Growth - Estimated 3-5YR Forward	20.1	14.6
Market Cap - Average (\$mil)	7,509.9	6,153.3
Market Cap - Median (\$mil)	5,145.3	4,883.7
Market Cap - Weighted Average (\$mil)	7,999.2	8,295.5
Market Cap - Weighted Median (\$mil)	5,280.8	8,189.0
P/E CAL 2011 - Average	24.7	22.0
P/E CAL 2011 - Weighted Average	24.1	22.9
P/E CAL 2011 - Weighted Harmonic Average	20.6	18.0
P/E CAL 2012 - Average	21.1	18.2
P/E CAL 2012 - Weighted Average	20.7	18.7
P/E CAL 2012 - Weighted Harmonic Average	17.1	15.3
P/E Trailing 12M	24.4	20.9
P/E Relative to S&P500 - Trailing 12M	2.5	2.2
Price/Book	5.6	5.0
Price/Cash Flow	22.5	17.1
Price/Sales	4.5	3.7
Revenue Growth - 3Y Historical	11.3	8.5
Enterprise Value / EBITDA	16.8	14.1
ROE	17.4	18.7

Source: Factset

Returns Analysis	Anlzd Std Dev	Sharpe Ratio	Sortino Ratio	Anlzd Alpha	Beta	R-Squared	Info Ratio	Tracking Error
1Y Fund	12.18	3.84	13.52	8.73	0.84	0.94	1.00	3.69
1Y Index	14.11	3.06	9.36	0.00	1.00	1.00	n/a	0.00
3Y Fund	23.90	0.12	0.15	-2.85	0.93	0.95	-0.62	5.53
3Y Index	25.19	0.25	0.33	0.00	1.00	1.00	n/a	0.00
5Y Fund	20.75	0.04	0.05	-3.08	0.95	0.94	-0.71	5.06
5Y Index	21.23	0.21	0.28	0.00	1.00	1.00	n/a	0.00
7Y Fund	19.12	0.15	0.19	-2.38	0.97	0.94	-0.59	4.86
7Y Index	19.13	0.30	0.41	0.00	1.00	1.00	n/a	0.00
10Y Fund	19.83	0.08	0.11	-1.57	0.96	0.94	-0.39	4.94
10Y Index	20.13	0.17	0.24	0.00	1.00	1.00	n/a	0.00
SI* Fund	20.79	0.27	0.40	1.65	0.85	0.87	0.07	8.28
SI* Index	22.77	0.22	0.32	0.00	1.00	1.00	n/a	0.00
STI** Fund	24.07	0.18	0.24	-2.67	0.92	0.95	-0.61	5.61
STI** Index	25.40	0.31	0.42	0.00	1.00	1.00	n/a	0.00

*Beginning first full month (8/95), **Since Team Inception (8/08)

Source: Factset

Beta v SP500	3Y	5Y
	1.05	1.05
R-Squared v SP500	0.84	0.81

Source: Factset

Average Monthly Upside/Downside Capture vs Index

5Y Upside	91%	10Y Upside	95% STI Upside	87%
5Y Downside	102%	10Y Downside	101% STI Downside	95%

Portfolio Turnover

YTD - Annualized	78
Most Recent Annual	125
5Y Annual Average*	206
5Y Annual Hi/Low*	281 / 125

*Based on the five most recent calendar years

Average Cash % (last 20 qtrs)	4.0%
High Cash % (last 20 qtrs)	14.8%
Low Cash % (last 20 qtrs)	0.2%