

RS Select Growth Fund

12/31/09 (unaudited)



Security	Security Symbol	Sedol	Quantity	Price	Market Value	Pct Net Assets
Affiliated Managers Group, Inc.	amg	2127899	19,120	67.35	1,287,732	2.01%
Akamai Technologies, Inc.	akam	2507457	67,030	25.33	1,697,870	2.65%
Alexion Pharmaceuticals, Inc.	alxn	2036070	26,140	48.82	1,276,155	1.99%
Align Technology, Inc.	algn	2679204	48,170	17.82	858,389	1.34%
Alliance Data Systems Corp.	ads	2762030	9,870	64.59	637,503	0.99%
American Public Education, Inc.	apei	B292GM4	12,566	34.36	431,768	0.67%
Atheros Communications	athr	2225812	28,630	34.24	980,291	1.53%
Avago Technologies Ltd.	avgo	B3WS2X9	56,370	18.29	1,031,007	1.61%
BE Aerospace, Inc.	beav	2089427	53,990	23.50	1,268,765	1.98%
BioMarin Pharmaceutical, Inc.	bmrn	2437071	53,390	18.81	1,004,266	1.56%
Brookdale Senior Living, Inc.	bkd	B0PZN33	51,470	18.19	936,239	1.46%
Bucyrus International, Inc.	bucy	B018TZ0	11,480	56.37	647,128	1.01%
Chattem, Inc.	chtt	2188982	9,812	93.30	915,460	1.43%
CommScope, Inc.	ctv	2042947	42,010	26.53	1,114,525	1.74%
Comstock Resources, Inc.	crk	2213572	26,750	40.57	1,085,247	1.69%
Concho Resources, Inc.	cxo	B1YWRK7	23,130	44.90	1,038,537	1.62%
Concur Technologies, Inc.	cnqr	2325091	15,060	42.75	643,815	1.00%
Core Laboratories N.V.	clb	2182531	11,230	118.12	1,326,488	2.07%
Covance, Inc.	cvd	2229029	19,110	54.57	1,042,833	1.62%
Ctrip.com International Ltd., ADR	ctrp	2208987	10,820	71.86	777,525	1.21%
CyberSource Corp.	cybs	2431299	66,535	20.11	1,338,019	2.08%
Digital River, Inc.	driv	2284619	43,030	26.99	1,161,380	1.81%
Dril-Quip, Inc.	drq	2116767	28,150	56.48	1,589,912	2.48%
F5 Networks, Inc.	ffiv	2427599	25,400	52.98	1,345,692	2.10%
FMC Corp.	fmc	2328603	16,635	55.76	927,568	1.45%
FTI Consulting, Inc.	fcn	2351449	24,990	47.16	1,178,529	1.84%
Genco Shipping & Trading Ltd.	gnk	B0DPJS2	44,676	22.38	999,849	1.56%
Global Payments, Inc.	gpn	2712013	12,090	53.86	651,168	1.01%
GrafTech International Ltd.	gti	2906719	90,310	15.55	1,404,320	2.19%
Guess?, Inc.	ges	2387109	42,320	42.30	1,790,136	2.79%
IDEX Corp.	iex	2456612	30,150	31.15	939,173	1.46%
IDEXX Laboratories, Inc.	idxx	2459202	11,710	53.44	625,782	0.98%
Illumina, Inc.	ilmn	2613990	33,759	30.65	1,034,713	1.61%
Inverness Medical Innovations, Inc.	ima	2823089	40,910	41.51	1,698,174	2.65%
J.B. Hunt Transport Services, Inc.	jbht	2445416	19,800	32.27	638,946	1.00%
j2 Global Communications, Inc.	jcom	2724397	46,458	20.35	945,420	1.47%
Landstar System, Inc.	lstr	2503994	24,090	38.77	933,969	1.46%
Lululemon Athletica, Inc.	lulu	B23FN39	31,620	30.10	951,762	1.48%
Monolithic Power Systems, Inc.	mpwr	B01Z7J1	25,950	23.97	622,022	0.97%
MSCI, Inc., Class A	mxh	B2972D2	26,339	31.80	837,580	1.30%
Mylan, Inc.	myl	2613804	63,540	18.43	1,171,042	1.82%
NetEase.com, Inc., ADR	ntes	2606440	26,250	37.61	987,263	1.54%
Netflix, Inc.	nflx	2857817	16,370	55.14	902,642	1.41%
P.F. Chang's China Bistro, Inc.	pfcb	2321204	52,950	37.91	2,007,334	3.13%
Portfolio Recovery Associates, Inc.	praa	2986164	21,100	44.88	946,968	1.48%
Silicon Laboratories, Inc.	slab	2568131	20,720	48.34	1,001,605	1.56%
Sirona Dental Systems, Inc.	siro	B17MSX4	35,740	31.74	1,134,388	1.77%
Solarwinds, Inc.	swi	B4MTR12	36,900	23.01	849,069	1.32%
Super Micro Computer, Inc.	smci	B1VQR35	57,890	11.12	643,737	1.00%
Teradyne, Inc.	ter	2884183	89,980	10.73	965,485	1.50%
The Ultimate Software Group, Inc.	ulti	2249964	32,600	29.37	957,462	1.49%
Tower Group, Inc.	twgp	B03KNS5	54,930	23.41	1,285,911	2.00%
TransDigm Group, Inc.	tdg	B11FJK3	19,120	47.49	908,009	1.41%
United Therapeutics Corp.	uthr	2430412	31,060	52.65	1,635,309	2.55%
Urban Outfitters, Inc.	urbn	2933438	34,370	34.99	1,202,606	1.87%
Verisk Analytics, Inc., Class A	vrsk	B4P9W92	26,790	30.28	811,201	1.26%
VistaPrint N.V.	vpri	B48HGT1	19,140	56.66	1,084,472	1.69%

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Security	Security Symbol	Sedol	Quantity	Price	Market Value	Pct Net Assets
WMS Industries, Inc.	wms	2931454	36,540	40.00	1,461,600	2.28%
Cash / Other Assets and Liabilities					2,600,119	4.05%
TOTAL NET ASSETS					64,171,879	100.00%

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