

RS Mid Cap Value Composite

9/30/11 (unaudited)



Security	Security Symbol	Cusip	Quantity	Price	Market Value	Pct Assets
Activision Blizzard, Inc.	atvi	00507v109	9,168,800	11.90	109,108,720	4.72%
Advance Auto Parts, Inc.	aap	00751y106	1,278,394	58.10	74,274,691	3.21%
Aflac, Inc.	afl	001055102	2,699,165	34.95	94,335,817	4.08%
Airgas, Inc.	arg	009363102	1,147,287	63.82	73,219,856	3.17%
Ameriprise Financial, Inc.	amp	03076c106	1,379,245	39.36	54,287,083	2.35%
Antofagasta PLC	anto.ln	0045614	1,779,797	14.20	25,270,432	1.09%
AP Alternative Assets, L.P. 144A	aaa.na	B15Y0C5	1,843,994	10.19	18,784,700	0.81%
ARC Resources Ltd.	arx.cn	b6463m8	2,360,959	21.53	50,828,545	2.20%
Associated Banc-Corp.	asbc	045487105	6,933,872	9.30	64,485,010	2.79%
Atmel Corp.	atml	049513104	10,664,056	8.07	86,058,932	3.72%
Calpine Corp.	cpn	131347304	7,099,429	14.08	99,959,960	4.32%
Denbury Resources, Inc.	dnr	247916208	6,659,449	11.50	76,583,664	3.31%
Eastman Chemical Co.	emn	277432100	904,697	68.53	61,998,885	2.68%
First Horizon National Corp.	fhn	320517105	10,885,405	5.96	64,877,014	2.81%
FMC Corp.	fmc	302491303	1,565,857	69.16	108,294,670	4.68%
GameStop Corp., Class A	gme	36467w109	4,599,076	23.10	106,238,656	4.60%
Groupe Aeroplan, Inc.	aim.cn	399453109	3,739,697	11.38	42,575,232	1.84%
Hasbro, Inc.	has	418056107	1,871,125	32.61	61,017,386	2.64%
KeyCorp	key	493267108	11,010,789	5.93	65,293,979	2.82%
Life Technologies Corp.	life	53217v109	2,218,617	38.43	85,261,451	3.69%
Martin Marietta Materials, Inc.	mlm	573284106	1,488,599	63.22	94,109,229	4.07%
Peabody Energy Corp.	btu	704549104	1,568,774	33.88	53,150,063	2.30%
Praxair, Inc.	px	74005p104	747,691	93.48	69,894,155	3.02%
RenaissanceRe Holdings Ltd.	rnr	G7496G103	1,081,236	63.80	68,982,857	2.98%
Southwestern Energy Co.	swn	845467109	2,976,425	33.33	99,204,245	4.29%
Symantec Corp.	symc	871503108	6,051,155	16.30	98,633,827	4.27%
Synopsys, Inc.	snps	871607107	1,126,703	24.36	27,446,485	1.19%
Talisman Energy, Inc.	tlim	87425e103	6,106,834	12.27	74,930,853	3.24%
Talisman Energy, Inc.	tlim.cn	2068299	434,507	12.29	5,340,634	0.23%
The Gap, Inc.	gps	364760108	4,394,949	16.24	71,373,972	3.09%
Warner Chilcott PLC, Class A	wcrx	g94368100	5,666,976	14.30	81,037,757	3.51%
Willis Group Holdings PLC	wsh	G96666105	2,141,575	34.37	73,605,933	3.18%
Cash / Other Assets and Liabilities					71,395,619	3.09%
TOTAL NET ASSETS					2,311,860,312	100.00%

As the portfolio is actively managed on a daily basis, the securities shown do not represent the current or future composition of the portfolio.