

# RS High Yield Bond Fund

9/30/10 (unaudited)



Security	Cusip/ Bloomberg ID	Quantity	Market Value	Pct Net Assets	Coupon Rate	Maturity Date
Accuride Corp.	00439TAD9	450,000	472,500	0.39%	9.500	8/1/2018
Allbritton Communications Co.	016745AL5	220,000	220,550	0.18%	8.000	5/15/2018
Alliance HealthCare Services, Inc.	018606AL7	1,200,000	1,113,000	0.91%	8.000	12/1/2016
Allis-Chalmers Energy, Inc.	019645AC4	570,000	575,700	0.47%	9.000	1/15/2014
Allison Transmission, Inc.	019736AA5	600,000	651,000	0.53%	11.000	11/1/2015
Ally Finanical, Inc.	36186CCB7	580,000	632,200	0.52%	8.300	2/12/2015
Ally Finanical, Inc.	36186RAA8	300,000	327,750	0.27%	8.000	3/15/2020
Alon Refining Krotz Springs, Inc.	02051PAC2	320,000	311,600	0.25%	13.500	10/15/2014
American Axle & Manufacturing Holdings, Inc.	02406PAG5	250,000	273,750	0.22%	9.250	1/15/2017
Amkor Technology, Inc.	031652BB5	1,410,000	1,427,625	1.16%	7.375	5/1/2018
Antero Resources Finance Corp.	03674PAC7	150,000	159,375	0.13%	9.375	12/1/2017
Apria Healthcare Group, Inc.	037933AG3	920,000	1,023,500	0.83%	12.375	11/1/2014
Aramark Corp.	038521AD2	955,000	993,200	0.81%	8.500	2/1/2015
Aramark Corp.	038521AG5	135,000	123,019	0.10%	3.966	2/1/2015
Atlas Pipeline Partners L.P.	04939MAE9	760,000	777,100	0.63%	8.750	6/15/2018
Avis Budget Car Rental LLC	053773AL1	450,000	475,875	0.39%	9.625	3/15/2018
Avis Budget Car Rental LLC	053773AF4	300,000	294,750	0.24%	7.750	5/15/2016
Avis Budget Car Rental LLC	053773AE7	100,000	101,500	0.08%	7.625	5/15/2014
Avis Budget Car Rental LLC	053773AJ6	100,000	91,500	0.07%	2.876	5/15/2014
BE Aerospace, Inc.	055381AR8	800,000	816,000	0.66%	6.875	10/1/2020
BE Aerospace, Inc.	055381AQ0	460,000	501,400	0.41%	8.500	7/1/2018
Ball Corp.	058498AN6	200,000	217,500	0.18%	7.375	9/1/2019
Beazer Homes USA, Inc.	07556QAV7	900,000	842,625	0.69%	9.125	6/15/2018
Belden, Inc.	077454AD8	340,000	367,200	0.30%	9.250	6/15/2019
Berry Petroleum Co.	085789AD7	450,000	507,375	0.41%	10.250	6/1/2014
Berry Petroleum Co.	085789AC9	110,000	112,750	0.09%	8.250	11/1/2016
Bio-Rad Laboratories, Inc.	090572AN8	1,000,000	1,085,000	0.88%	8.000	9/15/2016
Block Communications, Inc.	093645AD1	1,120,000	1,121,400	0.91%	8.250	12/15/2015
Boyd Gaming Corp.	103304BD2	200,000	178,000	0.15%	6.750	4/15/2014
Bway Holding Co.	12429TAA2	300,000	324,750	0.26%	10.000	6/15/2018
CCO Holdings LLC	1248EPAJ2	700,000	726,250	0.59%	7.875	4/30/2018
CCO Holdings LLC	1248EPAR4	600,000	608,250	0.50%	7.250	10/30/2017
CIT Group, Inc.	125581FT0	1,740,000	1,748,700	1.42%	7.000	5/1/2013
CITGO Petroleum Corp.	17302XAG1	945,000	1,046,587	0.85%	11.500	7/1/2017
CONSOL Energy, Inc.	20854PAC3	450,000	487,125	0.40%	8.000	4/1/2017
CONSOL Energy, Inc.	20854PAE9	290,000	316,825	0.26%	8.250	4/1/2020
Calpine Corp.	131347BS4	600,000	616,500	0.50%	7.875	7/31/2020
Cascades, Inc.	146900AL9	440,000	458,700	0.37%	7.875	1/15/2020
Cascades, Inc.	146900AG0	300,000	312,750	0.25%	7.750	12/15/2017
Case New Holland, Inc.	147446AQ1	480,000	521,400	0.42%	7.875	12/1/2017
Chesapeake Energy Corp.	165167CF2	700,000	731,500	0.60%	6.625	8/15/2020
Chesapeake Energy Corp.	165167CD7	500,000	578,750	0.47%	9.500	2/15/2015
Chesapeake Energy Corp.	165167CE5	420,000	439,950	0.36%	6.875	8/15/2018
Citigroup Capital XIII	173080201	24,000	621,600	0.51%	--	
Citigroup Capital XXI	173094AA1	580,000	609,000	0.50%	8.300	12/21/2057
Citigroup, Inc.	172967101	166,615	649,798	0.53%	--	
Clear Channel Worldwide Holdings, Inc.	18451QAD0	460,000	491,050	0.40%	9.250	12/15/2017
Colt Defense LLC	19686TAA5	280,000	205,800	0.17%	8.750	11/15/2017
Communications & Power Industries, Inc.	20338CAE4	490,000	491,225	0.40%	8.000	2/1/2012
Complete Production Services, Inc.	20453EAC3	370,000	381,100	0.31%	8.000	12/15/2016
Connacher Oil and Gas Ltd.	20588YAC7	600,000	609,000	0.50%	10.250	12/15/2015
Connacher Oil and Gas Ltd.	20588YAD5	300,000	327,000	0.27%	11.750	7/15/2014
Continental Resources, Inc.	212015AE1	800,000	832,000	0.68%	7.125	4/1/2021
Continental Resources, Inc.	212015AB7	270,000	295,650	0.24%	8.250	10/1/2019
Continental Resources, Inc.	212015AC5	280,000	295,400	0.24%	7.375	10/1/2020
Crosstex Energy L.P.	22764LAB9	720,000	754,200	0.61%	8.875	2/15/2018

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Crown Americas LLC	22818TAB8	340,000	367,200	0.30%	7.625	5/15/2017
DISH DBS Corp.	25470XAB1	820,000	882,525	0.72%	7.875	9/1/2019
Delta Air Lines, Inc.	247361ZC5	243,000	263,655	0.21%	9.500	9/15/2014
Denbury Resources, Inc.	24823UAG3	578,000	630,743	0.51%	8.250	2/15/2020
Denbury Resources, Inc.	247916AB5	320,000	359,200	0.29%	9.750	3/1/2016
Diversey, Inc.	255100AA7	585,000	625,950	0.51%	8.250	11/15/2019
DuPont Fabros Technology L.P.	26613TAC4	530,000	568,425	0.46%	8.500	12/15/2017
Dynegy Holdings, Inc.	26816LBA9	360,000	281,700	0.23%	7.500	6/1/2015
E*Trade Financial Corp.	269246AT1	584,000	665,760	0.54%	12.500	11/30/2017
Easton-Bell Sports, Inc.	27749TAC9	750,000	814,688	0.66%	9.750	12/1/2016
Energy Transfer Equity L.P.	29273VAC4	800,000	842,000	0.69%	7.500	10/15/2020
Entravision Communications Corp.	29382RAC1	600,000	612,000	0.50%	8.750	8/1/2017
FTI Consulting, Inc.	302941AH2	480,000	483,600	0.39%	6.750	10/1/2020
First Data Corp.	319963AP9	1,670,000	1,365,225	1.11%	9.875	9/24/2015
Ford Motor Credit Co. LLC	345397VC4	700,000	791,260	0.64%	8.000	12/15/2016
Ford Motor Credit Co. LLC	345397VM2	560,000	643,476	0.52%	8.125	1/15/2020
Ford Motor Credit Co. LLC	345397VL4	510,000	572,156	0.47%	8.700	10/1/2014
Ford Motor Credit Co. LLC	345397VP5	480,000	511,409	0.42%	6.625	8/15/2017
Ford Motor Credit Co. LLC	345397VN0	280,000	299,202	0.24%	7.000	4/15/2015
Frontier Communications Corp.	35906AAB4	540,000	589,950	0.48%	8.125	10/1/2018
Frontier Communications Corp.	35906AAF5	280,000	306,250	0.25%	8.250	4/15/2017
GXS Worldwide, Inc.	36190QAB2	530,000	528,012	0.43%	9.750	6/15/2015
Gannett Co., Inc.	364725AU5	300,000	295,500	0.24%	7.125	9/1/2018
Gannett Co., Inc.	364725AP6	140,000	152,950	0.12%	9.375	11/15/2017
Genworth Financial, Inc.	37247DAK2	620,000	632,216	0.52%	6.515	5/22/2018
GeoEye, Inc.	37250WAC2	520,000	567,450	0.46%	9.625	10/1/2015
Goodyear Tire & Rubber Co.	382550BA8	280,000	299,600	0.24%	8.750	8/15/2020
Goodyear Tire & Rubber Co.	382550BB6	280,000	294,700	0.24%	8.250	8/15/2020
HCA, Inc.	404119BF5	340,000	379,100	0.31%	8.500	4/15/2019
HCA, Inc.	404119BD0	280,000	309,400	0.25%	9.875	2/15/2017
HCA, Inc.	404119BJ7	250,000	273,437	0.22%	7.875	2/15/2020
HCA, Inc.	404119AU3	222,000	233,933	0.19%	9.125	11/15/2014
Hanesbrands, Inc.	410345AF9	450,000	475,313	0.39%	8.000	12/15/2016
Harrah's Operating Co., Inc.	413627BM1	630,000	503,212	0.41%	10.000	12/15/2018
Harvest Operations Corp.	41754WAM3	300,000	306,750	0.25%	6.875	10/1/2017
Health Management Associates, Inc.	421933AH5	550,000	555,500	0.45%	6.125	4/15/2016
Hertz Corp.	428040CC1	700,000	700,000	0.57%	7.500	10/15/2018
Hertz Corp.	428040BZ1	410,000	420,762	0.34%	8.875	1/1/2014
Host Hotels & Resorts L.P.	44107TAH9	170,000	189,763	0.15%	9.000	5/15/2017
Hughes Network Systems LLC	444433AF3	520,000	538,200	0.44%	9.500	4/15/2014
Hughes Network Systems LLC	444433AJ5	500,000	517,500	0.42%	9.500	4/15/2014
IMS Health, Inc.	449934AA6	450,000	524,250	0.43%	12.500	3/1/2018
Inergy L.P.	45661TAH4	80,000	86,300	0.07%	8.750	3/1/2015
Inergy, L.P.	45661TAJ0	600,000	615,000	0.50%	7.000	10/1/2018
Inmarsat Finance PLC	45763PAC0	150,000	156,750	0.13%	7.375	12/1/2017
Intelsat Corp.	45823VAE1	380,000	393,300	0.32%	9.250	8/15/2014
Intelsat Jackson Holdings Ltd.	45820EAX0	590,000	641,625	0.52%	11.250	6/15/2016
Intelsat Jackson Holdings S.A.	45824TAA3	1,380,000	1,386,900	1.13%	7.250	10/15/2020
Intelsat Subsidiary Holding Co. Ltd.	45822EAJ9	160,000	165,600	0.14%	8.875	1/15/2015
Intelsat Subsidiary Holding Co. Ltd.	45822EAK6	140,000	144,200	0.12%	8.875	1/15/2015
International Lease Finance Corp.	45974VB49	1,160,000	1,125,200	0.92%	5.650	6/1/2014
International Lease Finance Corp.	459745FV2	980,000	1,048,600	0.85%	8.625	9/15/2015
Iron Mountain, Inc.	46284PAM6	340,000	367,625	0.30%	8.375	8/15/2021
K Hovnanian Enterprises, Inc.	442488BH4	320,000	320,400	0.26%	10.625	10/15/2016
LBI Escrow Corp.	50178TAA5	420,000	458,850	0.37%	8.000	11/1/2017
LIN Television Corp.	532776AS0	220,000	232,375	0.19%	8.375	4/15/2018

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Lamar Media Corp.	513075AY7	440,000	462,000	0.38%	7.875	4/15/2018
Lamar Media Corp.	513075AM3	360,000	368,550	0.30%	6.625	8/15/2015
Lamar Media Corp.	513075AS0	140,000	141,750	0.12%	6.625	8/15/2015
Lear Corp.	521865AS4	450,000	480,938	0.39%	8.125	3/15/2020
Lear Corp.	521865AR6	280,000	296,800	0.24%	7.875	3/15/2018
Linn Energy LLC	536022AE6	520,000	524,550	0.43%	7.750	2/1/2021
Linn Energy LLC	536022AD8	280,000	321,300	0.26%	11.750	5/15/2017
Linn Energy LLC	536020AB6	290,000	318,275	0.26%	9.875	7/1/2018
Live Nation Entertainment, Inc.	538034AC3	220,000	222,200	0.18%	8.125	5/15/2018
MGM Resorts International	552953BJ9	290,000	330,237	0.27%	11.125	11/15/2017
MGM Resorts International	552953BC4	340,000	287,300	0.23%	7.500	6/1/2016
MGM Resorts International	552953BP5	230,000	242,075	0.20%	9.000	3/15/2020
MGM Resorts International	55303QAA8	160,000	152,400	0.12%	11.375	3/1/2018
Marina District Finance Co., Inc.	56808RAA4	300,000	291,000	0.24%	9.500	10/15/2015
MarkWest Energy Partners L.P.	570506AE5	400,000	422,000	0.34%	8.500	7/15/2016
MarkWest Energy Partners L.P.	570506AL9	170,000	171,912	0.14%	6.875	11/1/2014
McClatchy Co.	579489AE5	580,000	616,975	0.50%	11.500	2/15/2017
Meritage Homes Corp.	59001AAN2	850,000	803,250	0.65%	7.150	4/15/2020
MetroPCS Wireless, Inc.	591709AK6	1,000,000	1,030,000	0.84%	7.875	9/1/2018
Michael Foods, Inc.	594073AA6	750,000	802,500	0.65%	9.750	7/15/2018
Michaels Stores, Inc.	594087AM0	140,000	152,075	0.12%	11.375	11/1/2016
Mirant Americas Generation LLC	60467PAQ7	150,000	144,375	0.12%	8.500	10/1/2021
Mirant Mid Atlantic Pass Through Tr.	60467MAB7	429,374	459,430	0.37%	9.125	6/30/2017
Mirant Mid Atlantic Pass Through Tr.	60467MAA9	116,421	119,477	0.10%	8.625	6/30/2012
Mirant North America LLC	60467XAC1	380,000	391,400	0.32%	7.375	12/31/2013
Moog, Inc.	615394AJ2	450,000	456,750	0.37%	7.250	6/15/2018
Mylan, Inc.	628530AL1	880,000	942,700	0.77%	7.875	7/15/2020
NBTY, Inc.	628782AG9	900,000	945,000	0.77%	9.000	10/1/2018
NCO Group, Inc.	65338LAB5	165,000	135,713	0.11%	5.251	11/15/2013
NII Capital Corp.	67021BAC3	910,000	1,011,237	0.82%	8.875	12/15/2019
NOVA Chemicals Corp.	66977WAK5	240,000	252,600	0.21%	8.375	11/1/2016
NRG Energy, Inc.	629377AX0	645,000	661,125	0.54%	7.375	1/15/2017
NRG Energy, Inc.	629377BH4	220,000	226,875	0.18%	8.250	9/1/2020
NXP BV	62947QAE8	1,000,000	945,000	0.77%	3.276	10/15/2013
Navios Maritime Holdings, Inc.	639365AC9	360,000	379,800	0.31%	8.875	11/1/2017
Navistar International Corp.	63934EAM0	700,000	747,250	0.61%	8.250	11/1/2021
Nebraska Book Co., Inc.	639579AJ0	600,000	607,500	0.50%	10.000	12/1/2011
New Enterprise Stone & Lime Co.	644274AA0	830,000	776,050	0.63%	11.000	9/1/2018
Nextel Communications, Inc.	65332VBH5	550,000	553,438	0.45%	6.875	10/31/2013
Nextel Communications, Inc.	65332VBJ1	510,000	507,450	0.41%	5.950	3/15/2014
Nextel Communications, Inc.	65332VBG7	300,000	301,500	0.25%	7.375	8/1/2015
Nielsen Finance LLC	65409QAU6	560,000	635,600	0.52%	11.500	5/1/2016
Nielsen Finance LLC	65409QAX0	300,000	297,801	0.24%	7.750	10/15/2018
Niska Gas Storage US LLC	654679AA7	560,000	599,200	0.49%	8.875	3/15/2018
North American Energy Alliance LLC	65684RAA4	760,000	830,300	0.68%	10.875	6/1/2016
OMEGA Healthcare Investors, Inc.	681936AW0	750,000	742,969	0.61%	6.750	10/15/2022
OPTI Canada, Inc.	68383KAB5	1,515,000	1,151,400	0.94%	8.250	12/15/2014
OPTI Canada, Inc.	68385BAA5	200,000	202,500	0.17%	9.000	12/15/2012
Owens-Brockway Glass Container, Inc.	69073TAP8	340,000	365,925	0.30%	7.375	5/15/2016
PHH Corp.	693320AK9	400,000	416,000	0.34%	9.250	3/1/2016
Penn Virginia Resource Partners LP	70788AAA6	330,000	341,963	0.28%	8.250	4/15/2018
Person Worldwide, Inc.	709600AB6	840,000	837,900	0.68%	12.500	5/15/2017
Phillips-Van Heusen Corp.	718592AK4	950,000	1,001,062	0.82%	7.375	5/15/2020
Pinnacle Entertainment, Inc.	723456AN9	450,000	443,250	0.36%	8.750	5/15/2020
Pokagon Gaming Authority	730857AA7	186,000	194,138	0.16%	10.375	6/15/2014
Quebecor Media, Inc.	74819RAK2	700,000	721,875	0.59%	7.750	3/15/2016

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Quebecor Media, Inc.	74819RAG1	121,000	124,781	0.10%	7.750	3/15/2016
Quicksilver Resources, Inc.	74837RAC8	860,000	849,250	0.69%	7.125	4/1/2016
Quicksilver Resources, Inc.	74837RAF1	400,000	469,000	0.38%	11.750	1/1/2016
RailAmerica, Inc.	750753AC9	420,000	460,425	0.38%	9.250	7/1/2017
Reddy Ice Corp.	757344AC0	760,000	777,100	0.63%	11.250	3/15/2015
Regency Energy Partners L.P.	75886AAC2	340,000	374,850	0.31%	9.375	6/1/2016
Reynolds Group Issuer, Inc.	761735AA7	560,000	547,400	0.45%	8.500	5/15/2018
Reynolds Group Issuer, Inc.	761733AA2	500,000	508,750	0.41%	7.750	10/15/2016
Rosetta Resources, Inc.	777779AC3	280,000	288,400	0.24%	9.500	4/15/2018
Royal Caribbean Cruises Ltd.	780153AP7	360,000	378,900	0.31%	6.875	12/1/2013
SBA Telecommunications, Inc.	78401FAC1	430,000	462,250	0.38%	8.000	8/15/2016
SandRidge Energy, Inc.	80007PAF6	280,000	280,000	0.23%	8.625	4/1/2015
SandRidge Energy, Inc.	80007PAH2	250,000	258,125	0.21%	9.875	5/15/2016
Scientific Games International, Inc.	80874YAG5	620,000	658,750	0.54%	9.250	6/15/2019
Service Corp. International	817565BM5	490,000	524,300	0.43%	7.625	10/1/2018
Silgan Holdings, Inc.	827048AM1	300,000	318,375	0.26%	7.250	8/15/2016
Sinclair Broadcast Group, Inc.	829226AM1	460,000	460,920	0.38%	8.000	3/15/2012
Sinclair Television Group, Inc.	829259AD2	300,000	302,250	0.25%	8.375	10/15/2018
Sinclair Television Group, Inc.	829259AA8	160,000	171,600	0.14%	9.250	11/1/2017
Sitel LLC	78428EAA7	450,000	360,000	0.29%	11.500	4/1/2018
Sonic Automotive, Inc.	83545GAT9	230,000	238,625	0.19%	9.000	3/15/2018
Sprint Capital Corp.	852060AG7	885,000	889,425	0.72%	6.900	5/1/2019
Sprint Nextel Corp.	852061AF7	180,000	195,300	0.16%	8.375	8/15/2017
Stallion Oilfield Holdings Ltd.	85259TAA3	900,000	920,250	0.75%	10.500	2/15/2015
Steel Dynamics, Inc.	858119AQ3	150,000	155,625	0.13%	7.625	3/15/2020
Stream Global Services, Inc.	86323MAB6	240,000	236,400	0.19%	11.250	10/1/2014
SunGard Data Systems, Inc.	867363AN3	1,210,000	1,349,150	1.10%	10.625	5/15/2015
Susser Holdings LLC	869237AE7	550,000	572,000	0.47%	8.500	5/15/2016
Symetra Financial Corp.	87151QAB2	560,000	499,100	0.41%	8.300	10/15/2037
TRW Automotive, Inc.	87264MAE9	600,000	657,000	0.54%	8.875	12/1/2017
TRW Automotive, Inc.	87264MAB5	300,000	318,750	0.26%	7.250	3/15/2017
Teekay Corp.	87900YAA1	500,000	544,375	0.44%	8.500	1/15/2020
Terremark Worldwide, Inc.	881448AH7	500,000	571,250	0.47%	12.000	6/15/2017
Tesoro Corp.	881609AW1	300,000	330,000	0.27%	9.750	6/1/2019
Texas Competitive Electric Holdings Co. LLC	882330AF0	1,180,000	772,900	0.63%	10.250	11/1/2015
Texas Competitive Electric Holdings Co. LLC	LN363469	992,327	767,625	0.63%	3.758 - 3.789	10/10/2014
Texas Competitive Electric Holdings Co. LLC	882330AG8	740,000	484,700	0.39%	10.250	11/1/2015
Texas Industries, Inc.	882491AP8	480,000	498,000	0.41%	9.250	8/15/2020
The AES Corp.	00130HBN4	360,000	390,600	0.32%	8.000	6/1/2020
The AES Corp.	00130HBH7	180,000	194,400	0.16%	8.000	10/15/2017
The Neiman Marcus Group, Inc.	640204AH6	520,000	546,000	0.45%	10.375	10/15/2015
Titan International, Inc.	88830MAE2	900,000	909,000	0.74%	7.875	10/1/2017
Tops Markets LLC	89078WAA7	610,000	654,988	0.53%	10.125	10/15/2015
Trans Union LLC	893342AA3	600,000	682,500	0.56%	11.375	6/15/2018
Travelport LLC	89421EAA1	440,000	409,200	0.33%	4.922	9/1/2014
Trilogy International Partners LLC	89620JAA9	840,000	781,200	0.64%	10.250	8/15/2016
Triumph Group, Inc.	896818AF8	330,000	354,750	0.29%	8.625	7/15/2018
Triumph Group, Inc.	896818AD3	290,000	297,250	0.24%	8.000	11/15/2017
US Oncology, Inc.	90338WAK9	300,000	318,000	0.26%	9.125	8/15/2017
Vanguard Health Holding Co. II LLC	92203PAF3	900,000	900,000	0.73%	8.000	2/1/2018
Venoco, Inc.	92275PAD1	1,130,000	1,194,975	0.97%	11.500	10/1/2017
Viasystems, Inc.	92552SAJ6	360,000	392,850	0.32%	12.000	1/15/2015
Virgin Media Finance PLC	92769VAA7	340,000	384,200	0.31%	9.500	8/15/2016
WMG Acquisition Corp.	92933BAB0	340,000	363,800	0.30%	9.500	6/15/2016
West Corp.	952355AG0	150,000	150,000	0.12%	8.625	10/1/2018
Whiting Petroleum Corp.	966387AF9	300,000	306,750	0.25%	6.500	10/1/2018
Windstream Corp.	97381WAJ3	330,000	344,025	0.28%	7.875	11/1/2017
Wynn Las Vegas LLC	983130AQ8	1,050,000	1,107,750	0.90%	7.750	8/15/2020
Zions Bancorporation	989701AX5	550,000	582,778	0.47%	7.750	9/23/2014

# RS High Yield Bond Fund

9/30/10 (unaudited)



Security	Cusip/ Bloomberg ID	Quantity	Market Value	Pct Net Assets	Coupon Rate	Maturity Date
Cash / Other Assets and Liabilities			5,540,498	4.51%		
TOTAL NET ASSETS			122,758,306	100.00%		

Portfolio holdings are subject to change and should not be considered a recommendation to buy or sell individual securities.

**RS Funds are sold by prospectus only. You should carefully consider the investment objectives, risks, charges and expenses of the RS Funds before making an investment decision. The prospectus contains this and other important information. Please read it carefully before investing or sending money. To obtain a copy, please call 800-766-3863 or visit [www.RSinvestments.com](http://www.RSinvestments.com).**

Not A Deposit	Not FDIC or NCUA Insured	May Lose Value	No Bank or Credit Union Guarantee
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