

RS Small Cap Equity Fund

6/30/10 (unaudited)



Security	Security Symbol	Sedol	Quantity	Price	Market Value	Pct Net Assets
Accretive Health, Inc.	ah	B3QVXD1	31,600	13.23	418,068	0.47%
Accuray, Inc.	aray	B1R2HW6	145,253	6.63	963,027	1.09%
Advanced Energy Industries, Inc.	aeis	2049175	147,971	12.29	1,818,564	2.06%
Aecom Technology Corp.	acm	B1VZ431	41,100	23.06	947,766	1.07%
Aegean Marine Petroleum Network, Inc.	anw	B0TBF08	39,700	19.98	793,206	0.90%
Align Technology, Inc.	algn	2679204	89,700	14.87	1,333,839	1.51%
American Public Education, Inc.	apei	B292GM4	25,537	43.70	1,115,967	1.26%
Ancestry.com, Inc.	acom	B55YKN4	64,800	17.62	1,141,776	1.29%
Atheros Communications	athr	2225812	14,400	27.54	396,576	0.45%
BE Aerospace, Inc.	beav	2089427	33,300	25.43	846,819	0.96%
BioMarin Pharmaceutical, Inc.	bmrn	2437071	61,355	18.96	1,163,291	1.32%
BJ's Restaurants, Inc.	bjri	2200552	46,020	23.60	1,086,072	1.23%
Cavium Networks, Inc.	cavm	B1WT3Z7	29,000	26.19	759,510	0.86%
Complete Production Services, Inc.	cpx	B131P67	55,500	14.30	793,650	0.90%
comScore, Inc.	scor	B1YWRF2	66,317	16.47	1,092,241	1.24%
Comstock Resources, Inc.	crk	2213572	21,570	27.72	597,920	0.68%
Concho Resources, Inc.	cxo	B1YWRK7	35,400	55.33	1,958,682	2.22%
Concur Technologies, Inc.	cnqr	2325091	16,700	42.68	712,756	0.81%
Core Laboratories N.V.	clb	2182531	8,869	147.61	1,309,153	1.48%
Dexcom, Inc.	dxcm	B0796X4	67,503	11.56	780,335	0.88%
Diamond Foods, Inc.	dmnd	B081PN2	30,000	41.10	1,233,000	1.40%
Digital River, Inc.	driv	2284619	47,570	23.91	1,137,399	1.29%
Dole Food Co., Inc.	dole	B551JT4	91,000	10.43	949,130	1.07%
Dril-Quip, Inc.	drq	2116767	29,553	44.02	1,300,923	1.47%
Dynamex, Inc.	ddmx	2271213	68,100	12.20	830,820	0.94%
Dynavox, Inc., Class A	dvox	B5VHFH6	71,200	16.01	1,139,912	1.29%
Emulex Corp.	elx	2314420	54,200	9.18	497,556	0.56%
Eurand N.V.	eurx	B1XJYR5	87,100	9.69	843,999	0.96%
First Financial Bancorp	ffbc	2352806	57,832	14.95	864,588	0.98%
Gardner Denver, Inc.	gdi	2374178	23,700	44.59	1,056,783	1.20%
Gartner, Inc.	it	2372763	52,000	23.25	1,209,000	1.37%
Gentiva Health Services, Inc.	gtiv	2561022	17,100	27.01	461,871	0.52%
GrafTech International Ltd.	gti	2906719	56,500	14.62	826,030	0.93%
GSI Commerce, Inc.	gsic	2134101	59,281	28.80	1,707,293	1.93%
Guess?, Inc.	ges	2387109	30,700	31.24	959,068	1.09%
Halozyme Therapeutics, Inc.	halo	2975098	141,286	7.04	994,653	1.13%
HEICO Corp., Class A	hei/a	2237561	52,468	26.95	1,414,013	1.60%
HMS Holdings Corp.	hmsy	2418043	23,900	54.22	1,295,858	1.47%
IBERIABANK Corp.	ibkc	2452450	17,200	51.48	885,456	1.00%
ICF International, Inc.	icfi	B1FP363	53,700	23.93	1,285,041	1.45%
ICON PLC, ADR	iclr	2246385	38,200	28.89	1,103,598	1.25%
Informatica Corp.	infa	2412067	46,429	23.88	1,108,724	1.25%
Insulet Corp.	podd	B1XGNW4	51,808	15.05	779,710	0.88%
Internet Brands, Inc., Class A	inet	B28ZQX5	118,900	10.33	1,228,237	1.39%
Isilon Systems, Inc.	isln	B1L7CN3	63,767	12.84	818,768	0.93%
Itron, Inc.	itri	2471949	10,800	61.82	667,656	0.76%
j2 Global Communications, Inc.	jcom	2724397	52,486	21.84	1,146,294	1.30%
Landstar System, Inc.	lstr	2503994	22,600	38.99	881,174	1.00%
LogMeIn, Inc.	logm	B600J15	45,100	26.23	1,182,973	1.34%
Lululemon Athletica, Inc.	lulu	B23FN39	23,700	37.22	882,114	1.00%
Lumber Liquidators Holdings, Inc.	ll	B5KKQN9	35,158	23.33	820,236	0.93%
MarketAxess Holdings, Inc.	mktx	B03Q9D0	65,100	13.79	897,729	1.02%
Marten Transport Ltd.	mrtm	2568357	30,396	20.78	631,629	0.71%
Medidata Solutions, Inc.	mdso	B5424Q0	102,800	15.49	1,592,372	1.80%
Nektar Therapeutics	nktr	2454445	85,900	12.10	1,039,390	1.18%
Netlogic Microsystems, Inc.	netl	B01S2N9	28,130	27.20	765,136	0.87%
O2Micro International Ltd., ADR	oiim	B0R5JD3	42,744	5.94	253,899	0.29%
Oclaro, Inc.	oclr	B01W5C1	84,568	11.09	937,859	1.06%
On Assignment, Inc.	asgn	2658720	127,625	5.03	641,954	0.73%

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Orbital Sciences Corp.	orb	2661739	68,000	15.77	1,072,360	1.21%
P.F. Chang's China Bistro, Inc.	pfcb	2321204	34,489	39.65	1,367,489	1.55%
Peet's Coffee & Tea, Inc.	peet	2717900	22,819	39.27	896,102	1.01%
Pharmasset, Inc.	vrus	B17W5V1	22,300	27.34	609,682	0.69%
Portfolio Recovery Associates, Inc.	praa	2986164	14,516	66.78	969,378	1.10%
Rackspace Hosting, Inc.	rax	2591524	55,900	18.34	1,025,206	1.16%
RehabCare Group, Inc.	rhb	2730231	46,643	21.78	1,015,885	1.15%
Roadrunner Transportation Systems, Inc.	rrts	B3W9403	66,800	14.21	949,228	1.07%
Robert Half International, Inc.	rhi	2110703	41,800	23.55	984,390	1.11%
Salix Pharmaceuticals Ltd.	slxp	2693981	29,000	39.03	1,131,870	1.28%
Savient Pharmaceuticals, Inc.	svnt	2098519	56,700	12.60	714,420	0.81%
Seattle Genetics, Inc.	sgen	2738127	63,700	11.99	763,763	0.86%
SXC Health Solutions Corp.	sxci	B16TL59	12,900	73.25	944,925	1.07%
The Scotts Miracle-Gro Co., Class A	smg	2781518	29,500	44.41	1,310,095	1.48%
The Ultimate Software Group, Inc.	ulti	2249964	34,800	32.86	1,143,528	1.29%
Thompson Creek Metals Co., Inc.	tcm	B3CNQF4	79,864	8.68	693,220	0.78%
TiVo, Inc.	tivo	2492724	78,144	7.38	576,703	0.65%
Tower Group, Inc.	twgp	B03KNS5	43,325	21.53	932,787	1.06%
Ulta Salon, Cosmetics & Fragrance, Inc.	ulta	B28TS42	40,300	23.66	953,498	1.08%
Under Armour, Inc., Class A	ua	B0PZN11	35,700	33.13	1,182,741	1.34%
VeriFone Systems, Inc.	pay	B07RH68	58,512	18.93	1,107,632	1.25%
VistaPrint N.V.	vpri	B48HGT1	18,206	47.49	864,603	0.98%
Vital Images, Inc.	vtal	2945831	68,831	12.75	877,595	0.99%
Volcano Corp.	volc	B17BCR3	44,370	21.82	968,154	1.10%
West Pharmaceutical Services, Inc.	wst	2950482	23,600	36.49	861,164	0.97%
WMS Industries, Inc.	wms	2931454	20,687	39.25	811,965	0.92%
Wright Express Corp.	wxs	B066PY0	28,400	29.70	843,480	0.95%
Zoll Medical Corp.	zoll	2989992	23,200	27.10	628,720	0.71%
Zumiez, Inc.	zumz	B081QB7	63,998	16.11	1,031,008	1.17%
Cash / Other Assets and Liabilities					2,818,666	3.19%
TOTAL NET ASSETS					88,351,320	100.00%

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