

RS Money Market Fund

6/30/11 (unaudited)



Security	Cusip	Quantity	Market Value	Pct Net Assets	Coupon Rate	Maturity Date
Abbott Laboratories	00282DU65	5,000,000	4,999,938	1.15%	0.09	7/6/2011
Abbott Laboratories	00282DUJ7	2,500,000	2,499,823	0.57%	0.15	7/18/2011
Air Products & Chemicals, Inc.	00915TUE8	10,000,000	9,999,639	2.29%	0.10	7/14/2011
American Transmission Co., LLC	03028UU11	10,000,000	10,000,000	2.29%	0.13	7/1/2011
American Transmission Co., LLC	03028UU86	2,500,000	2,499,937	0.57%	0.13	7/8/2011
BASF SE	05526MU78	2,500,000	2,499,958	0.57%	0.10	7/7/2011
BASF SE	05526MUN3	2,500,000	2,499,840	0.57%	0.11	7/22/2011
Caterpillar Financial Services Corp.	14912EU13	10,000,000	10,000,000	2.29%	0.07	7/1/2011
Caterpillar Financial Services Corp.	14912EV95	2,500,000	2,499,729	0.57%	0.10	8/9/2011
Connecticut St. Housing Fin. Auth.	20774WPZ8	17,455,000	17,455,000	4.00%	0.16	7/7/2011
Danaher Corp.	23585MU12_0.0800	7,000,000	7,000,000	1.60%	0.08	7/1/2011
Danaher Corp.	23585MU12_0.0300	5,000,000	5,000,000	1.15%	0.03	7/1/2011
District of Columbia Univ. Rev.	25484JBA7	2,000,000	2,000,000	0.46%	0.06	7/7/2011
Ecolab, Inc.	27886MU19	5,000,000	5,000,000	1.15%	0.03	7/1/2011
Electricite de France	28504HUL6	10,000,000	9,999,367	2.29%	0.12	7/20/2011
Electricite de France	28504HVS0	5,000,000	4,998,600	1.14%	0.18	8/26/2011
Emerson Electric Co.	29101BU67	5,000,000	4,999,965	1.15%	0.05	7/6/2011
Emerson Electric Co.	29101BU59	5,000,000	4,999,955	1.15%	0.08	7/5/2011
General Electric Capital Corp.	36959JV83	10,000,000	9,999,366	2.29%	0.06	8/8/2011
General Electric Capital Corp.	36959SVC4	5,000,000	4,999,417	1.15%	0.10	8/12/2011
Google, Inc.	38259LWG2	5,000,000	4,998,823	1.14%	0.11	9/16/2011
Hewlett-Packard Co.	42823KUF7	10,000,000	9,999,689	2.29%	0.08	7/15/2011
Illinois Tool Works, Inc.	4523EMU19	10,000,000	10,000,000	2.29%	0.05	7/1/2011
International Business Machines Corp.	45920GUC8	10,000,000	9,999,817	2.29%	0.06	7/12/2011
Iowa Fin. Auth. Single Family Mtg. Rev.	462467BE0	3,880,000	3,880,000	0.89%	0.15	7/7/2011
John Deere Credit Ltd.	24423NV47	5,000,000	4,999,575	1.15%	0.09	8/4/2011
Johnson & Johnson	47816GUE7	5,000,000	4,999,693	1.15%	0.17	7/14/2011
Kimberly-Clark Worldwide, Inc.	49438UUD2	7,100,000	7,099,834	1.63%	0.07	7/13/2011
L'Oreal U.S.A., Inc.	50211UUE1	5,000,000	4,999,892	1.15%	0.06	7/14/2011
L'Oreal U.S.A., Inc.	50211UVG5	5,000,000	4,999,425	1.15%	0.09	8/16/2011
Massachusetts Mutual Life Insurance Co.	57576KUM9	5,000,000	4,999,611	1.14%	0.14	7/21/2011
Massachusetts St. Wtr. Res. Auth.	57604GJL9	1,600,000	1,600,000	0.37%	0.17	7/18/2011
Medtronic, Inc.	58505FW75	10,000,000	9,998,111	2.29%	0.10	9/7/2011
Metlife Funding, Inc.	59087BU62	10,000,000	9,999,847	2.29%	0.11	7/6/2011
National Rural Utilities Cooperative Finance Corp.	63743DU74	7,500,000	7,499,812	1.72%	0.15	7/7/2011
National Rural Utilities Cooperative Finance Corp.	63743DUC3	2,500,000	2,499,901	0.57%	0.13	7/12/2011
National Rural Utilities Cooperative Finance Corp.	63743DV81	1,500,000	1,499,794	0.34%	0.13	8/8/2011
Nestle Capital Corp.	64105HUD2	5,000,000	4,999,667	1.14%	0.20	7/13/2011
Nestle Capital Corp.	64105HYU0	5,000,000	4,995,833	1.14%	0.01	11/28/2011
NetJets, Inc.	6411M3U67	5,000,000	4,999,931	1.15%	0.01	7/6/2011
NetJets, Inc.	6411M3V17	5,000,000	4,999,483	1.15%	0.12	8/1/2011
New York St. Pwr. Auth.	64989TU70	5,000,000	4,999,808	1.15%	0.23	7/7/2011
Pepsico, Inc.	71344UUL1	5,000,000	4,999,736	1.15%	0.01	7/20/2011
Pepsico, Inc.	71344UVN6	5,000,000	4,999,350	1.15%	0.09	8/22/2011
Pfizer, Inc.	71708FU67	5,000,000	4,999,958	1.15%	0.06	7/6/2011
President and Fellows of Harvard College	74081KX31	7,511,000	7,507,470	1.72%	0.18	10/3/2011
Private Export Funding Corp.	7426M5V19	5,000,000	4,999,441	1.15%	0.13	8/1/2011
Proctor & Gamble Co.	74273MU53	5,000,000	4,999,956	1.15%	0.08	7/5/2011
Prudential PLC	7443M3U77	5,000,000	4,999,758	1.15%	0.29	7/7/2011
Prudential PLC	7443M3V84	5,000,000	4,997,678	1.14%	0.44	8/8/2011
Roche Holdings, Inc.	77119MUM7	5,000,000	4,999,778	1.15%	0.08	7/21/2011
Roche Holdings, Inc.	77119MUR6	5,000,000	4,999,700	1.15%	0.09	7/25/2011
Sanofi-Aventis	8010M3XL9	5,000,000	4,997,533	1.14%	0.16	10/20/2011
Schlumberger Ltd.	80685UUF2	5,000,000	4,999,767	1.15%	0.12	7/15/2011
Schlumberger Ltd.	80685UVK0	5,000,000	4,999,047	1.14%	0.14	8/19/2011
Target Corp.	8761E1U17	5,000,000	5,000,000	1.15%	0.09	7/1/2011

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Target Corp.	8761E1UR0	5,000,000	4,999,767	1.15%	0.07	7/25/2011
Target Corp.	8761E1UB5	3,300,000	3,299,945	0.76%	0.06	7/11/2011
The Coca-Cola Co.	19121BUB3	5,000,000	4,999,861	1.15%	0.10	7/11/2011
The Coca-Cola Co.	19121BUD9	2,500,000	2,499,850	0.57%	0.18	7/13/2011
The Walt Disney Co.	2546R3W67	5,000,000	4,999,069	1.14%	0.10	9/6/2011
U.S. Treasury Bills	9127953K5	10,000,000	9,998,206	2.29%	0.09	9/15/2011
U.S. Treasury Bills	9127952F7	10,000,000	9,994,351	2.29%	0.25	9/22/2011
U.S. Treasury Bills	912795X63	5,000,000	4,999,344	1.15%	0.18	7/28/2011
U.S. Treasury Bills	9127952A8	5,000,000	4,998,816	1.14%	0.16	8/25/2011
U.S. Treasury Bills	9127953Y5	5,000,000	4,998,308	1.14%	0.07	12/22/2011
U.S. Treasury Bills	9127952K6	5,000,000	4,997,765	1.14%	0.15	10/20/2011
Unilever Capital Corp.	90477EU85	10,000,000	9,999,825	2.29%	0.09	7/8/2011
United Parcel Service, Inc.	9113A3U69	10,000,000	9,999,986	2.29%	0.01	7/6/2011
Wal-Mart Stores, Inc.	93114FUM4	5,000,000	4,999,778	1.15%	0.08	7/21/2011
Yale University	98459SUJ5	5,000,000	4,999,575	1.15%	0.18	7/18/2011
Yale University	98459SWF1	5,000,000	4,997,994	1.14%	0.19	9/15/2011
eBay, Inc.	27864BUD3	10,000,000	9,999,467	2.29%	0.16	7/13/2011
Cash / Other Assets and Liabilities			5,030,206	1.15%		
TOTAL NET ASSETS			436,330,365	100.00%		

The RS Money Market Fund is neither insured nor guaranteed by the FDIC or any other agency. Although the fund seeks to preserve the value of your investment at \$1.00 per share, it is possible to lose money by investing in the fund.

Portfolio holdings are subject to change and should not be considered a recommendation to buy or sell individual securities.

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