

RS Floating Rate Fund

6/30/11 (unaudited)



Security	Cusip/ Bloomberg ID	Quantity	Market Value	Pct Net Assets	Coupon Rate	Maturity Date
AMSCAN Holdings, Inc.	BL725823	14,409,906	14,433,971	0.92%	6.75	12/4/2017
ARAMARK Holdings Corp.	03852UAA4	7,000,000	7,122,500	0.45%	8.63	5/1/2016
Affinion Group, Inc.	BL603209	9,954,849	9,931,754	0.63%	5.00	10/10/2016
Air Canada	008911AK5	8,000,000	8,190,000	0.52%	9.25	8/1/2015
Alliance Healthcare Services, Inc.	BL547070	12,912,053	12,866,344	0.82%	5.50	6/1/2016
Alta Mesa Holdings	021332AA9	10,000,000	10,000,000	0.64%	9.63	10/15/2018
American Airlines, Inc.	023771R83	10,000,000	9,800,000	0.62%	7.50	3/15/2016
American Rock Salt Co. LLC	02932XAA4	2,500,000	2,509,375	0.16%	8.25	5/1/2018
American Rock Salt Holdings LLC	BL781696	14,000,000	13,991,320	0.89%	5.50	4/19/2017
American Standard Americas	00213LAA4	12,500,000	12,015,625	0.77%	10.75	1/15/2016
Apria Healthcare Group, Inc.	037933AG3	10,100,000	10,516,625	0.67%	12.38	11/1/2014
Aramark Corp.	038521AG5	17,405,000	16,926,363	1.08%	3.77	2/1/2015
Armored Autogroup, Inc.	BL709630	9,975,000	9,968,815	0.63%	6.00	11/4/2016
Armored Autogroup, Inc.	04226QAA0	7,500,000	7,425,000	0.47%	9.25	11/1/2018
Ascend Learning	BL724277	9,950,005	9,925,130	0.63%	7.00-7.75	12/6/2016
Asurion Corp.	BL793798	25,000,000	24,656,250	1.57%	5.50	5/24/2018
Attachmate Corp.	BL743251	14,000,000	13,995,660	0.89%	6.50	4/27/2017
Attachmate Corp.	BL756807	2,000,000	2,021,660	0.13%	9.50	5/19/2017
Avis Budget Car Rental LLC	LN265789	260,297	261,812	0.02%	5.75	4/19/2014
Bass Pro Group LLC	BL800306	17,000,000	17,015,130	1.08%	5.25	6/23/2017
Boyd Gaming Corp.	BL740630	9,750,000	9,410,505	0.60%	3.686	12/17/2015
Brock Holdings III, Inc.	BL765559	12,967,500	13,032,338	0.83%	6.00	3/16/2017
Burger King Corp.	BL688324	14,427,500	14,376,427	0.92%	4.50	10/19/2016
CDW Escrow Corp.	12513NAA2	2,000,000	1,960,000	0.13%	8.50	4/1/2019
CDWC LLC	BL731404	16,118,834	15,856,903	1.01%	4.50	7/14/2017
CHS/Community Health Systems, Inc.	12543DAF7	5,000,000	5,150,000	0.33%	8.88	7/15/2015
CIT Group, Inc.	BL666036	15,000,000	15,072,300	0.96%	6.25	8/11/2015
CPG International, Inc.	BL759838	17,412,500	17,390,734	1.11%	6.00	2/18/2017
Caesars Entertainment Operating Co.	LN376478	4,000,000	3,600,920	0.23%	3.274	1/28/2015
Calpine Corp.	BL609934	14,962,500	14,795,668	0.94%	4.50	4/2/2018
Capital Automotive L.P.	BL765611	16,796,936	16,784,339	1.07%	5.00	3/10/2017
CareStream Health, Inc.	BL763365	19,950,000	18,603,375	1.18%	5.00	2/25/2017
Chaparral Energy, Inc.	15942RAB5	3,500,000	3,526,250	0.22%	8.25	9/1/2021
Citgo Petroleum Corp.	BL641940	7,944,862	8,254,711	0.53%	9.00	6/23/2017
Citgo Petroleum Corp.	BL641940	1,892,857	1,911,786	0.12%	8.00	6/24/2015
City Center Holdings LLC	BL755708	6,000,000	6,030,000	0.38%	7.50	1/13/2015
Clayton Williams Energy, Inc.	969490AD3	6,000,000	5,880,000	0.37%	7.75	4/1/2019
CommScope, Inc.	BL753293	6,982,500	7,021,811	0.45%	5.00	1/14/2018
Community Health Systems, Inc.	BL719291	9,974,875	9,728,396	0.62%	3.754	1/25/2017
ConvaTec Healthcare E S.A.	21244WAA9	11,600,000	12,006,000	0.76%	10.50	12/15/2018
Convatec, Inc.	BL733957	11,965,000	11,932,575	0.76%	5.75	12/22/2016
Data Device Corp.	BL737959	12,675,000	12,643,313	0.80%	7.25	12/6/2016
Datatel, Inc.	BL761844	11,940,000	11,954,925	0.76%	5.00	2/20/2017
Datatel, Inc.	BL761852	1,000,000	1,010,830	0.06%	8.75	2/19/2018
Del Monte Foods Co.	BL735302	17,000,000	16,942,370	1.08%	4.50	3/8/2018
Delos Aircraft, Inc.	BL587769	1,423,077	1,434,348	0.09%	7.00	3/17/2016
Delta Air Lines, Inc.	BL779774	23,500,000	23,250,430	1.48%	5.50	4/20/2017
DineEquity, Inc.	BL764042	5,000,000	4,999,200	0.32%	4.25	10/19/2017
Dole Food Co., Inc.	BL582274	10,030,216	10,021,890	0.64%	5.00	7/6/2018
Dole Food Co., Inc.	BL582274	5,400,885	5,396,403	0.34%	5.00	7/6/2018
Dunkin Finance Corp.	265516AA2	4,168,000	4,204,428	0.27%	9.63	12/1/2018
Dunkin' Brands, Inc.	BL764888	14,680,083	14,651,750	0.93%	4.25	11/23/2017
Electrical Components International Holdings	BL760171	10,769,412	10,747,011	0.68%	6.75	2/3/2017
Electrical Components International Holdings	BL747697	676,471	675,064	0.04%	6.75	2/4/2016
Emergency Medical Services Corp.	BL769165	24,937,500	24,837,750	1.58%	5.25	5/25/2018
Energy Future Intermediate Holding Co. LLC	29269QAA5	5,000,000	5,332,300	0.34%	10.00	12/1/2020
Energy XXI Gulf Coast, Inc.	29276KAM3	8,500,000	9,052,500	0.58%	9.25	12/15/2017
Equipower Resources Holdings LLC	BL763830	6,982,500	6,976,704	0.44%	5.75	1/26/2018
Exopack LLC	BL792691	15,000,000	14,949,450	0.95%	6.50	5/26/2017
Fairmount Minerals Ltd.	BL657495	15,020,000	15,033,368	0.96%	5.25	3/1/2017

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First Data Corp.	LN361056	11,263,117	10,422,664	0.66%	2.936	9/24/2014
Focus Brands, Inc.	BL765086	7,438,287	7,489,463	0.48%	5.25	11/4/2016
Fortress Investment Group LLC	BL690895	2,433,036	2,460,407	0.16%	5.75	9/30/2015
Frac Tech International LLC	BL787098	17,955,000	17,919,090	1.14%	6.25	5/6/2016
Freescale Semiconductor, Inc.	35687MAW7	3,500,000	3,517,500	0.22%	8.05	2/1/2020
GenOn Energy, Inc.	BL655933	12,909,962	12,888,403	0.82%	6.00	9/8/2017
General Nutrition Centers, Inc.	BL762205	11,250,000	11,207,813	0.71%	4.25	3/2/2018
Getty Images, Inc.	BL712327	13,904,950	13,964,046	0.89%	5.25	11/7/2016
Giant Funding Corp.	374500AA4	4,500,000	4,691,250	0.30%	8.25	2/1/2018
Gibson Energy	BL795753	16,500,000	16,384,500	1.04%	5.75	6/14/2018
Goodman Global Holdings, Inc.	BL706704	11,914,975	11,931,537	0.76%	5.75	10/28/2016
Grifols, Inc.	BL659270	15,097,345	15,144,600	0.96%	6.00	11/23/2016
Gymboree Corp.	BL761451	16,915,000	16,370,506	1.04%	5.00	2/23/2018
Harrah's Prop Co.	LN399229	12,000,000	10,086,480	0.64%	3.19	2/13/2013
Healthspring, Inc.	BL684004	4,941,785	4,929,431	0.31%	6.00	10/21/2016
Hexion US Finance Corp.	428303AG6	10,000,000	9,400,000	0.60%	4.76	11/15/2014
IMS Health, Inc.	BL545735	1,975,022	1,975,950	0.13%	4.50	8/25/2017
InfoGroup, Inc.	BL599995	17,967,500	17,742,906	1.13%	5.75	5/22/2018
Intelsat Jackson Holdings Ltd.	LN399991	4,000,000	3,838,320	0.24%	3.285	2/2/2014
Intelsat Jackson Holdings S.A.	BL737389	13,000,000	13,027,040	0.83%	5.25	4/2/2018
Interactive Data Corp.	BL617159	14,962,500	14,953,223	0.95%	4.75	2/12/2018
International Lease Finance Corp.	BL582965	2,576,923	2,578,005	0.16%	6.75	3/17/2015
Istar Financial, Inc.	BL767928	17,000,000	16,922,140	1.08%	7.00	6/30/2014
Istar Financial, Inc.	BL767924	6,693,990	6,586,283	0.42%	5.00	6/28/2013
J Crew Operating Corp.	BL733059	14,000,000	13,389,460	0.85%	4.75	3/7/2018
KAR Auction Services, Inc.	BL788874	12,500,000	12,578,125	0.80%	5.00	5/19/2017
Kindred Healthcare, Inc.	BL763641	12,000,000	11,970,000	0.76%	5.25	6/1/2018
Kindred Healthcare, Inc.	494578AA5	3,000,000	2,985,000	0.19%	8.25	6/1/2019
LNR Property Corp.	BL781752	9,500,000	9,444,615	0.60%	4.75	4/29/2016
Language Line LLC	BL735266	6,355,477	6,359,481	0.41%	6.25	6/20/2016
Lawson Software, Inc.	BL789034	13,000,000	12,460,500	0.79%	6.75	6/29/2018
Live Nation Entertainment, Inc.	BL609061	6,443,562	6,427,453	0.41%	4.50	11/7/2016
Michael Foods Group, Inc.	BL765190	12,967,500	12,955,959	0.82%	4.25	2/23/2018
Michaels Stores, Inc.	LN334309	4,628,823	4,543,097	0.29%	2.50-2.563	10/31/2013
Michaels Stores, Inc.	BL542765	1,851,518	1,838,891	0.12%	4.75-4.813	7/31/2016
Momentive Specialty Chemicals, Inc.	BL577683	3,474,585	3,411,174	0.22%	4.00	5/5/2015
Momentive Specialty Chemicals, Inc.	BL578505	1,465,314	1,438,572	0.09%	4.00	5/5/2015
MoneyGram International, Inc.	BL771998	8,717,949	8,715,769	0.56%	4.50-5.50	11/17/2017
Multiplan, Inc.	BL665203	11,650,822	11,581,616	0.74%	4.75	8/26/2017
NBTY, Inc.	BL661001	15,671,250	15,671,250	1.00%	4.25	10/2/2017
NBTY, Inc.	628782AG9	1,500,000	1,582,500	0.10%	9.00	10/1/2018
NDS Finance Ltd.	BL765174	8,977,500	8,932,613	0.57%	4.00	3/12/2018
NRG Energy, Inc.	629377BL5	5,000,000	5,012,500	0.32%	7.63	1/15/2018
NRG Energy, Inc.	629377BP6	5,000,000	4,975,000	0.32%	7.63	5/15/2019
National Mentor Holdings, Inc.	BL757679	21,945,000	21,855,903	1.39%	7.00	2/9/2017
Navios Maritime Holdings, Inc.	639365AE5	8,000,000	7,680,000	0.49%	8.13	2/15/2019
Nexeo Solutions LLC	BL766350	10,473,750	10,425,780	0.66%	5.00	9/8/2017
Norcraft Cos. L.P.	65556TAE7	8,000,000	8,120,000	0.52%	10.50	12/15/2015
Nortek, Inc.	BL784597	15,000,000	14,962,500	0.95%	5.25-6.25	4/26/2017
Northern Tier Energy LLC	665828AA7	3,000,000	3,307,500	0.21%	10.50	12/1/2017
Novelis, Inc.	BL734341	9,927,531	9,930,906	0.63%	3.75	3/10/2017
Nusil Technology LLC	BL779165	16,596,610	16,562,089	1.05%	5.25	4/7/2017
Packaging Dynamics Corp.	695160AA9	3,000,000	3,045,000	0.19%	8.75	2/1/2016
Petco Animal Supplies, Inc.	BL765090	14,355,000	14,302,748	0.91%	4.50	11/24/2017
Pilot Travel Centers LLC	BL771180	16,000,000	16,028,960	1.02%	4.25	3/30/2018
Pinnacle Foods Holdings Corp.	BL674265	5,417,208	5,442,019	0.35%	6.00	4/2/2014
Production Resource Group, Inc.	74308TAA8	5,000,000	4,962,500	0.32%	8.88	5/1/2019
Property Data (U.S.) I, Inc.	BL735891	11,940,000	11,790,750	0.75%	7.00	12/21/2016
Race Point Power	BL723644	3,818,182	3,825,360	0.24%	7.75	11/9/2017

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Reddy Ice Corp.	757344AC0	6,900,000	7,055,250	0.45%	11.25	3/15/2015
Reynolds Group Holdings, Inc.	BL760564	14,962,500	14,860,306	0.95%	4.25	2/9/2018
Reynolds Group Issuer, Inc.	761735AA7	7,750,000	7,614,375	0.48%	8.75	5/15/2018
Reynolds Group Issuer, Inc.	74959GAC4	3,500,000	3,456,250	0.22%	9.00	4/15/2019
Rural/Metro Corp.	BL712267	15,000,000	14,962,500	0.95%	5.75	6/29/2018
Savvis Communications Corp.	BL657351	14,914,900	14,980,227	0.95%	6.75	8/4/2016
Sedgwick CMS Holdings, Inc.	BL761010	6,978,461	6,969,738	0.44%	5.00	12/30/2016
Select Medical Corp.	BL788946	18,500,000	18,130,000	1.15%	5.50	5/25/2018
Sequa Corp.	LN368491	11,999,413	11,809,462	0.75%	3.50-3.51	12/3/2014
Skilled Healthcare Group, Inc.	BL603185	13,921,636	13,934,723	0.89%	5.25	4/8/2016
Softbrands, Inc.	52078PAC6	3,500,000	3,225,005	0.21%	11.50	7/15/2018
Springleaf Finance Corp.	BL600483	25,000,000	24,475,000	1.56%	5.50	5/10/2017
Springs Windows Fashions LLC	BL789559	11,000,000	10,838,300	0.69%	6.00	5/26/2017
Springs Windows Fashions LLC	BL789551	5,000,000	4,909,400	0.31%	11.25	5/27/2018
Star West Generation LLC	BL788557	17,000,000	16,840,710	1.07%	6.00	5/14/2018
Styron S.A.R.L LLC	BL758024	19,910,000	19,877,746	1.27%	6.00	8/2/2017
Texas Competitive Electric Holdings Co. LLC	LN363465	11,536,666	9,014,636	0.57%	4.69-4.768	10/10/2017
Texas Competitive Electric Holdings Co. LLC	882330AM5	5,000,000	4,912,500	0.31%	11.50	10/1/2020
Texas Competitive Electric Holdings Co. LLC	LN363469	5,000,000	4,225,000	0.27%	3.69	10/10/2014
The Manitowoc Co., Inc.	LN386908	6,000,000	6,017,820	0.38%	4.25	11/13/2017
The Neiman Marcus Group, Inc.	LN230311	20,000,000	19,709,000	1.25%	4.75	5/16/2018
The Neiman Marcus Group, Inc.	640204AH6	5,000,000	5,250,000	0.33%	10.38	10/15/2015
The SI Organization, Inc.	BL763116	11,947,481	11,865,402	0.76%	4.50	11/22/2016
Tops Holding Corp.	89078WAB5	5,000,000	5,306,250	0.34%	10.13	10/15/2015
Trans Union LLC	BL760946	15,461,250	15,437,131	0.98%	4.75	2/12/2018
United Surgical Partners International, Inc.	LN330067	11,468,417	11,217,602	0.71%	2.19-2.28	4/19/2014
United Surgical Partners International, Inc.	LN330063	1,931,515	1,889,273	0.12%	2.19	4/21/2014
Univar, Inc.	BL765166	17,412,500	17,367,053	1.11%	5.00	6/30/2017
Vanguard Health Holding Co. II LLC	BL571366	7,942,650	7,929,862	0.51%	5.00	1/29/2016
Venoco, Inc.	92275PAF6	8,000,000	8,036,920	0.51%	8.88	2/15/2019
Waste Industries USA, Inc.	BL774272	3,982,500	3,982,500	0.25%	4.75	3/17/2017
Weather Channel	BL759020	8,970,000	8,991,169	0.57%	4.25	2/13/2017
Wendy's/Arby's Restaurants LLC	BL616161	8,483,399	8,479,072	0.54%	5.00	5/24/2017
West Corp.	952355AJ4	3,000,000	2,910,000	0.19%	7.88	1/15/2019
iPCS, Inc.	44980YAK3	1,500,000	1,466,250	0.09%	2.40	5/1/2013
iPayment, Inc.	46262EAC9	10,000,000	9,825,000	0.63%	10.25	5/15/2018
Cash / Other Assets and Liabilities			38,960,245	2.48%		
TOTAL NET ASSETS			1,571,691,230	100.00%		

Portfolio holdings are subject to change and should not be considered a recommendation to buy or sell individual securities.

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