

# RS Investors Fund

3/31/10 (unaudited)



Security	Security Symbol	Sedol	Quantity	Price	Market Value	Pct Net Assets
ACI Worldwide, Inc.	aciw	2889155	39,700	20.61	818,217	5.77%
Agilent Technologies, Inc.	a	2520153	20,740	34.39	713,248	5.03%
Ameriprise Financial, Inc.	amp	B0J7D57	16,200	45.36	734,832	5.18%
AP Alternative Assets, L.P.	aaa.na	B15Y0C5	43,958	7.20	316,498	2.23%
Associated Banc-Corp	asbc	2055718	43,447	13.80	599,569	4.23%
Calpine Corp.	cpn	B2NKK22	55,009	11.89	654,057	4.61%
Coinstar, Inc.	cstr	2037567	27,378	32.50	889,785	6.27%
Compass Minerals International, Inc.	cmp	2202763	5,440	80.23	436,451	3.08%
CVS Caremark Corp.	cvs	2577609	12,100	36.56	442,376	3.12%
Denbury Resources, Inc.	dnr	2418474	44,001	16.87	742,297	5.23%
Fidelity National Information Services, Inc.	fis	2769796	17,900	23.44	419,576	2.96%
First Horizon National Corp.	fhn	2341484	38,605	14.05	542,400	3.82%
Genworth MI Canada, Inc.	mic	B3NWJQ2	26,500	27.03	716,216	5.05%
Goldcorp, Inc.	g	2676636	5,381	37.22	200,281	1.41%
Hasbro, Inc.	has	2414580	13,100	38.28	501,468	3.53%
KeyCorp	key	2490911	59,400	7.75	460,350	3.24%
Martin Marietta Materials, Inc.	mlm	2572079	5,000	83.55	417,750	2.94%
MF Global Holdings Ltd.	mf	B568MS4	79,685	8.07	643,058	4.53%
Microsoft Corp.	msft	2588173	23,000	29.27	673,210	4.75%
Occidental Petroleum Corp.	oxy	2655408	4,900	84.54	414,246	2.92%
Ocwen Financial Corp.	ocn	B14PL71	45,100	11.09	500,159	3.53%
Pfizer, Inc.	pfe	2684703	24,900	17.15	427,035	3.01%
Praxair, Inc.	px	2699291	5,479	83.00	454,757	3.21%
Southwestern Energy Co.	swn	2828619	14,700	40.72	598,584	4.22%
State Street Corp.	stt	2842040	9,700	45.14	437,858	3.09%
Cash / Other Assets and Liabilities					431,214	3.04%
<b>TOTAL NET ASSETS</b>					<b>14,185,492</b>	<b>100.00%</b>

Portfolio holdings are subject to change and should not be considered a recommendation to buy or sell individual securities.

**RS Funds are sold by prospectus only. You should carefully consider the investment objectives, risks, charges and expenses of the RS Funds before making an investment decision. The prospectus contains this and other important information. Please read it carefully before investing or sending money. To obtain a copy, please call 800-766-3863 or visit [www.RSinvestments.com](http://www.RSinvestments.com).**

Not A Deposit	Not FDIC or NCUA Insured	May Lose Value	No Bank or Credit Union Guarantee
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