

RS Small Cap Growth Fund

3/31/11 (unaudited)



Security	Security Symbol	Sedol	Quantity	Price	Market Value	Pct Net Assets
Accuray, Inc.	aray	B1R2HW6	789,620	9.03	7,130,269	1.21%
ADTRAN, Inc.	adtn	2052924	143,470	42.46	6,091,736	1.04%
Align Technology, Inc.	algn	2679204	262,987	20.48	5,385,974	0.92%
Altra Holdings, Inc.	aimc	B1L82T2	277,770	23.62	6,560,927	1.11%
Amarin Corp. PLC, ADR	amrn	2301938	372,190	7.30	2,716,987	0.46%
American Public Education, Inc.	apei	B292GM4	169,265	40.45	6,846,769	1.16%
Ancestry.com, Inc.	acom	B55YKN4	222,230	35.45	7,878,053	1.34%
Aruba Networks, Inc.	arun	B1VRPM3	232,200	33.84	7,857,648	1.34%
Aveo Pharmaceuticals, Inc.	aveo	B52G992	204,846	13.39	2,742,888	0.47%
Balchem Corp.	bcpc	2072074	163,700	37.52	6,142,024	1.04%
BE Aerospace, Inc.	beav	2089427	230,340	35.53	8,183,980	1.39%
BioMarin Pharmaceutical, Inc.	bmrn	2437071	163,100	25.13	4,098,703	0.70%
BJ's Restaurants, Inc.	bjri	2200552	164,230	39.33	6,459,166	1.10%
Commercial Vehicle Group, Inc.	cvgi	B02GMS7	151,969	17.84	2,711,127	0.46%
Compass Minerals International, Inc.	cmp	2202763	62,600	93.53	5,854,978	0.99%
Complete Production Services, Inc.	cpx	B131P67	236,210	31.81	7,513,840	1.28%
comScore, Inc.	scor	B1YWRF2	282,901	29.51	8,348,409	1.42%
Comstock Resources, Inc.	crk	2213572	157,270	30.94	4,865,934	0.83%
Concur Technologies, Inc.	cnqr	2325091	146,320	55.45	8,113,444	1.38%
Core Laboratories N.V.	clb	2182531	60,608	102.17	6,192,320	1.05%
Cornerstone OnDemand, Inc.	csod	B404719	22,980	18.23	418,925	0.07%
Deckers Outdoor Corp.	deck	2267278	73,970	86.15	6,372,516	1.08%
Dexcom, Inc.	dxcm	B0796X4	482,581	15.52	7,489,657	1.27%
Diamond Foods, Inc.	dmnd	B081PN2	130,830	55.80	7,300,314	1.24%
Dice Holdings, Inc.	dhx	B23DMS1	351,975	15.11	5,318,342	0.90%
Digital River, Inc.	driv	2284619	175,210	37.43	6,558,110	1.11%
Dril-Quip, Inc.	drq	2116767	104,370	79.03	8,248,361	1.40%
Financial Engines, Inc.	fngn	B65V2X6	104,780	27.56	2,887,737	0.49%
FirstService Corp.	fsrv	2350457	86,570	38.03	3,292,257	0.56%
Fortinet, Inc.	ftnt	B5B2106	201,840	44.00	8,880,960	1.51%
Gardner Denver, Inc.	gdi	2374178	96,800	78.03	7,553,304	1.28%
Gartner, Inc.	it	2372763	199,620	41.67	8,318,165	1.41%
Gaylord Entertainment Co.	get	2103576	159,200	34.68	5,521,056	0.94%
G-III Apparel Group Ltd.	giii	2369721	204,820	37.58	7,697,136	1.31%
GrafTech International Ltd.	gti	2906719	227,767	20.63	4,698,833	0.80%
Greenbrier Cos., Inc.	gbx	2387530	192,290	28.38	5,457,190	0.93%
GSI Commerce, Inc.	gsic	2134101	236,991	29.27	6,936,727	1.18%
Guess?, Inc.	ges	2387109	99,080	39.35	3,898,798	0.66%
Healthways, Inc.	hway	2026059	266,920	15.37	4,102,560	0.70%
HEICO Corp., Class A	hei/a	2237561	244,311	44.98	10,989,109	1.87%
Higher One Holdings, Inc.	one	B575RZ6	346,391	14.45	5,005,350	0.85%
Hittite Microwave Corp.	hitt	B0D6725	129,970	63.77	8,288,187	1.41%
HMS Holdings Corp.	hmsy	2418043	79,100	81.85	6,474,335	1.10%
IBERIABANK Corp.	ibkc	2452450	102,840	60.13	6,183,769	1.05%
ICF International, Inc.	icfi	B1FP363	162,072	20.54	3,328,959	0.57%
Informatica Corp.	infa	2412067	162,230	52.23	8,473,273	1.44%
j2 Global Communications, Inc.	jcom	2724397	309,582	29.51	9,135,765	1.55%
LKQ Corp.	lkqx	2971029	342,850	24.10	8,262,685	1.40%
LSB Industries, Inc.	lxu	2536882	175,960	39.64	6,975,054	1.19%
MarketAxess Holdings, Inc.	mktx	B03Q9D0	245,915	24.20	5,951,143	1.01%
Masimo Corp.	masi	B1YWR63	175,050	33.10	5,794,155	0.98%
MDC Partners, Inc., Class A	mdca	2574495	526,960	16.77	8,837,119	1.50%
Medidata Solutions, Inc.	mdso	B5424Q0	220,960	25.57	5,649,947	0.96%
Medivation, Inc.	mdvn	B033T75	163,250	18.64	3,042,980	0.52%
Myriad Genetics, Inc.	mygn	2614153	228,205	20.15	4,598,331	0.78%
Nektar Therapeutics	nktr	2454445	547,530	9.47	5,185,109	0.88%
Neogen Corp.	neog	2630085	117,530	41.38	4,863,391	0.83%
NETGEAR, Inc.	ntgr	2688363	235,230	32.44	7,630,861	1.30%
Netlogic Microsystems, Inc.	netl	B01S2N9	192,300	42.02	8,080,446	1.37%

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O2Micro International Ltd., ADR	oiim	B0R5JD3	511,586	7.60	3,888,054	0.66%
Oclaro, Inc.	oclr	B01W5C1	555,315	11.51	6,391,676	1.09%
Old Dominion Freight Line, Inc.	odfl	2656423	187,010	35.09	6,562,181	1.11%
Pharmasset, Inc.	vrus	B17W5V1	116,352	78.71	9,158,066	1.56%
Polycm, Inc.	plcm	2693420	160,650	51.85	8,329,703	1.42%
Portfolio Recovery Associates, Inc.	praa	2986164	88,730	85.13	7,553,585	1.28%
Power Integrations, Inc.	powi	2133045	102,286	38.33	3,920,622	0.67%
RBC Bearings, Inc.	roll	B0GLYB5	216,940	38.23	8,293,616	1.41%
RealD, Inc.	rld	B434YB5	353,321	27.36	9,666,863	1.64%
Riverbed Technology, Inc.	rvbd	B1FH886	106,980	37.65	4,027,797	0.68%
Roadrunner Transportation Systems, Inc.	rrts	B3W9403	446,350	15.00	6,695,250	1.14%
Rock-Tenn Co., Class A	rkt	2747082	96,960	69.35	6,724,176	1.14%
Rockwood Holdings, Inc.	roc	B0GWF93	79,490	49.22	3,912,498	0.66%
Sapient Corp.	sape	2845599	324,420	11.45	3,714,609	0.63%
Savient Pharmaceuticals, Inc.	svnt	2098519	292,060	10.60	3,095,836	0.53%
Seattle Genetics, Inc.	sgen	2738127	282,690	15.57	4,401,483	0.75%
Silicon Laboratories, Inc.	slab	2568131	147,540	43.21	6,375,203	1.08%
Smith Micro Software, Inc.	smsi	2829861	509,410	9.36	4,768,078	0.81%
Steven Madden Ltd.	shoo	2553911	169,000	46.93	7,931,170	1.35%
Super Micro Computer, Inc.	smci	B1VQR35	341,923	16.04	5,484,445	0.93%
Team Health Holdings, Inc.	tmh	B51NDL4	401,341	17.48	7,015,441	1.19%
The Scotts Miracle-Gro Co., Class A	smg	2781518	77,730	57.85	4,496,681	0.76%
The Ultimate Software Group, Inc.	ulti	2249964	156,440	58.75	9,190,850	1.56%
Tractor Supply Co.	tsco	2900335	160,580	59.86	9,612,319	1.63%
Ulta Salon, Cosmetics & Fragrance, Inc.	ulta	B28TS42	166,960	48.13	8,035,785	1.37%
Under Armour, Inc., Class A	ua	B0PZN11	113,010	68.05	7,690,330	1.31%
Velti PLC	velt	B50R9N1	538,650	12.59	6,781,604	1.15%
VeriFone Systems, Inc.	pay	B07RH68	110,401	54.95	6,066,535	1.03%
VistaPrint N.V.	vpvt	B48HGT1	80,140	51.90	4,159,266	0.71%
Vitamin Shoppe, Inc.	vsi	B55C7L5	213,720	33.83	7,230,147	1.23%
Volcano Corp.	volc	B17BCR3	130,320	25.60	3,336,192	0.57%
Wright Express Corp.	wxs	B066PY0	165,718	51.84	8,590,821	1.46%
Zoll Medical Corp.	zoll	2989992	110,040	44.81	4,930,892	0.84%
Zumiez, Inc.	zumz	B081QB7	176,914	26.43	4,675,837	0.79%
Cash / Other Assets and Liabilities					10,435,087	1.77%
TOTAL NET ASSETS					588,538,790	100.00%

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