

RS Emerging Growth Equity Composite

3/31/09 (unaudited)



Security	Security Symbol	Cusip	Quantity	Price	Market Value	Pct Assets	
3PAR, Inc.	par	88580F109	363,830	6.57	2,390,363	0.81%	COMMON STOCK U.S.
Aeropostale, Inc.	aro	007865108	143,980	26.56	3,824,109	1.30%	COMMON STOCK U.S.
Akamai Technologies, Inc.	akam	00971T101	245,120	19.40	4,755,328	1.61%	COMMON STOCK U.S.
Alexion Pharmaceuticals, Inc.	alxn	015351109	110,730	37.66	4,170,092	1.41%	COMMON STOCK U.S.
Allegiant Travel Co.	algt	01748x102	72,080	45.46	3,276,757	1.11%	COMMON STOCK U.S.
American Public Education, Inc.	apei	02913V103	67,370	42.06	2,833,582	0.96%	COMMON STOCK U.S.
AmTrust Financial Services, Inc.	afsi	032359309	357,019	9.55	3,409,531	1.16%	COMMON STOCK U.S.
ArcSight, Inc.	arst	039666102	85,839	12.77	1,096,164	0.37%	COMMON STOCK U.S.
Arena Resources, Inc.	ard	040049108	113,260	25.48	2,885,865	0.98%	COMMON STOCK U.S.
athenahealth, Inc.	athn	04685W103	156,156	24.11	3,764,921	1.28%	COMMON STOCK U.S.
Atheros Communications	athr	04743P108	143,874	14.66	2,109,193	0.72%	COMMON STOCK U.S.
BJ's Restaurants, Inc.	bjri	09180C106	234,760	13.91	3,265,512	1.11%	COMMON STOCK U.S.
Calgon Carbon Corp.	ccc	129603106	171,393	14.17	2,428,639	0.82%	COMMON STOCK U.S.
Capella Education Co.	cpla	139594105	40,139	53.00	2,127,367	0.72%	COMMON STOCK U.S.
CardioNet, Inc.	beat	14159I103	148,648	28.06	4,171,063	1.41%	COMMON STOCK U.S.
Catalyst Health Solutions, Inc.	chsi	14888b103	137,530	19.82	2,725,845	0.92%	COMMON STOCK U.S.
Cavium Networks, Inc.	cavm	14965a101	248,563	11.54	2,868,417	0.97%	COMMON STOCK U.S.
Cbeyond, Inc.	cbey	149847105	169,250	18.83	3,186,977	1.08%	COMMON STOCK U.S.
Compass Minerals International, Inc.	com	20451n101	67,630	56.37	3,812,303	1.29%	COMMON STOCK U.S.
comScore, Inc.	scor	20564w105	129,600	12.09	1,566,864	0.53%	COMMON STOCK U.S.
Comstock Resources, Inc.	crk	205768203	64,210	29.80	1,913,458	0.65%	COMMON STOCK U.S.
Conceptus, Inc.	cpst	206016107	129,851	11.75	1,525,749	0.52%	COMMON STOCK U.S.
Core Laboratories N.V.	clb	n22717107	45,419	73.16	3,322,854	1.13%	COMMON STOCK U.S.
Ctrip.com International Ltd.	ctrp	22943f100	100,980	27.40	2,766,852	0.94%	AMERICAN DEPOSITORY RECEIPTS
CyberSource Corp.	cybs	23251j106	240,873	14.81	3,567,329	1.21%	COMMON STOCK U.S.
Digital River, Inc.	driv	25388b104	222,000	29.82	6,620,040	2.24%	COMMON STOCK U.S.
Dril-Quip, Inc.	drq	262037104	113,410	30.70	3,481,687	1.18%	COMMON STOCK U.S.
Emergent Biosolutions, Inc.	ebs	29089q105	103,370	13.51	1,396,529	0.47%	COMMON STOCK U.S.
Equinix, Inc.	eqix	29444u502	43,300	56.15	2,431,295	0.82%	COMMON STOCK U.S.
ESCO Technologies, Inc.	ese	296315104	55,250	38.70	2,138,175	0.73%	COMMON STOCK U.S.
FactSet Research Systems, Inc.	fds	303075105	49,590	49.99	2,479,004	0.84%	COMMON STOCK U.S.
FGX International Holdings Ltd.	fgxi	G3396L102	166,810	11.62	1,938,332	0.66%	COMMON STOCK U.S.
Flow International Corp.	flow	343468104	1,361,102	1.62	2,204,985	0.75%	COMMON STOCK U.S.
FMC Corp.	fmc	302491303	68,870	43.14	2,971,052	1.01%	COMMON STOCK U.S.
FormFactor, Inc.	form	346375108	121,960	18.02	2,197,719	0.75%	COMMON STOCK U.S.
FTI Consulting, Inc.	fcn	302941109	86,030	49.48	4,256,764	1.44%	COMMON STOCK U.S.
GSI Commerce, Inc.	gsic	36238g102	362,318	13.10	4,746,366	1.61%	COMMON STOCK U.S.
Haemonetics Corp.	hae	405024100	46,060	55.08	2,536,985	0.86%	COMMON STOCK U.S.
Halozyme Therapeutics, Inc.	halo	40637h109	97,622	5.46	533,016	0.18%	COMMON STOCK U.S.
Hexcel Corp.	hxl	428291108	346,470	6.57	2,276,308	0.77%	COMMON STOCK U.S.
IDEX Corp.	ies	45167r104	74,850	21.87	1,636,970	0.56%	COMMON STOCK U.S.
Illumina, Inc.	ilmn	452327109	95,588	37.24	3,559,697	1.21%	COMMON STOCK U.S.
Informatica Corp.	infa	45666Q102	154,360	13.26	2,046,814	0.69%	COMMON STOCK U.S.
Insituform Technologies, Inc., Class A	insu	457667103	206,140	15.64	3,224,030	1.09%	COMMON STOCK U.S.
Insulet Corp.	podd	45784p101	329,390	4.10	1,350,499	0.46%	COMMON STOCK U.S.
IPC The Hospitalist Co., Inc.	ipcm	44984A105	115,842	19.03	2,204,473	0.75%	COMMON STOCK U.S.
iShares Nasdaq Biotechnology	ibb	464287556	50,400	66.35	3,344,040	1.13%	EXCHANGE TRADED FUNDS
j2 Global Communications, Inc.	jcom	46626E205	250,002	21.89	5,472,544	1.86%	COMMON STOCK U.S.
JetBlue Airways Corp.	jblu	477143101	51,200	3.65	186,880	0.06%	COMMON STOCK U.S.
Lantronix, Inc. - Warrants			15,027	0.06	951	0.00%	WARRANTS
Leap Wireless International, Inc.	leap	521863308	120,060	34.87	4,186,492	1.42%	COMMON STOCK U.S.
Lumber Liquidators, Inc.	ll	55003q103	354,980	12.75	4,525,995	1.53%	COMMON STOCK U.S.
Luminex Corp.	lmnx	55027e102	182,177	18.12	3,301,047	1.12%	COMMON STOCK U.S.
MedAssets, Inc.	mdas	584045108	331,080	14.25	4,717,890	1.60%	COMMON STOCK U.S.
Monolithic Power Systems, Inc.	mpwr	609839105	130,790	15.50	2,027,245	0.69%	COMMON STOCK U.S.
MSCI, Inc., Class A	mxv	55354g100	180,935	16.91	3,059,611	1.04%	COMMON STOCK U.S.
Mylan, Inc.	myl	628530107	151,070	13.41	2,025,849	0.69%	COMMON STOCK U.S.
Myriad Genetics, Inc.	mygn	62855j104	101,390	45.47	4,610,203	1.56%	COMMON STOCK U.S.
Neogen Corp.	neog	640491106	125,696	21.83	2,743,944	0.93%	COMMON STOCK U.S.
Netezza Corp.	nz	64111n101	479,388	6.80	3,259,838	1.11%	COMMON STOCK U.S.
Netflix, Inc.	nflx	64110L106	75,220	42.92	3,228,442	1.09%	COMMON STOCK U.S.
Netlogic Microsystems, Inc.	netl	64118b100	105,550	27.48	2,900,514	0.98%	COMMON STOCK U.S.

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Neutral Tandem, Inc.	tndm	64128B108	185,085	24.61	4,554,942	1.54% COMMON STOCK U.S.
NuVasive, Inc.	nuva	670704105	101,520	31.38	3,185,698	1.08% COMMON STOCK U.S.
O2Micro International Ltd., ADR	oiim	67107w100	806,724	3.42	2,758,996	0.94% AMERICAN DEPOSITORY RECEIPTS
Oceaneering International, Inc.	oii	675232102	55,430	36.87	2,043,704	0.69% COMMON STOCK U.S.
Omniture, Inc.	omtr	68212s109	406,522	13.19	5,362,025	1.82% COMMON STOCK U.S.
OSI Pharmaceuticals, Inc.	osip	671040103	51,810	38.26	1,982,251	0.67% COMMON STOCK U.S.
P.F. Chang's China Bistro, Inc.	pfcb	69333y108	196,710	22.88	4,500,725	1.53% COMMON STOCK U.S.
Peet's Coffee & Tea, Inc.	peet	705560100	158,750	21.62	3,432,175	1.16% COMMON STOCK U.S.
Phase Forward, Inc.	pfwd	71721r406	185,606	12.79	2,373,901	0.80% COMMON STOCK U.S.
PowerShares Dynamic Biotech & Genome Portfolio	pbe	73935X856	120,050	12.70	1,524,635	0.52% EXCHANGE TRADED FUNDS
Premiere Global Services, Inc.	pgi	740585104	259,486	8.82	2,288,667	0.78% COMMON STOCK U.S.
Priceline.com, Inc.	pcln	741503403	56,290	78.78	4,434,526	1.50% COMMON STOCK U.S.
PROS Holdings, Inc.	pro	74346y103	604,292	4.65	2,809,958	0.95% COMMON STOCK U.S.
Psychiatric Solutions, Inc.	psys	74439h108	133,160	15.73	2,094,607	0.71% COMMON STOCK U.S.
RehabCare Group, Inc.	rhb	759148109	110,760	17.44	1,931,654	0.66% COMMON STOCK U.S.
ResMed, Inc.	rmd	761152107	82,110	35.34	2,901,767	0.98% COMMON STOCK U.S.
RiskMetrics Group, Inc.	rmg	767735103	199,980	14.29	2,857,714	0.97% COMMON STOCK U.S.
SBA Communications Corp., Class A	sbac	78388j106	127,090	23.30	2,961,197	1.00% COMMON STOCK U.S.
Scientific Games Corp., Class A	sgms	80874P109	216,920	12.11	2,626,901	0.89% COMMON STOCK U.S.
SPDR S&P Biotech ETF	xbi	78464a870	59,550	48.15	2,867,333	0.97% EXCHANGE TRADED FUNDS
Stifel Financial Corp.	sf	860630102	62,410	43.31	2,702,977	0.92% COMMON STOCK U.S.
Strayer Education, Inc.	stra	863236105	16,700	179.87	3,003,829	1.02% COMMON STOCK U.S.
Super Micro Computer, Inc.	smci	86800u104	384,672	4.92	1,892,586	0.64% COMMON STOCK U.S.
Superior Energy Services, Inc.	spn	868157108	190,250	12.89	2,452,323	0.83% COMMON STOCK U.S.
Synaptics, Inc.	syna	87157D109	53,640	26.76	1,435,406	0.49% COMMON STOCK U.S.
Thoratec Corp.	thor	885175307	88,000	25.69	2,260,720	0.77% COMMON STOCK U.S.
TiVo, Inc.	tivo	888706108	294,770	7.04	2,075,181	0.70% COMMON STOCK U.S.
Tower Group, Inc.	twgp	891777104	162,780	24.63	4,009,271	1.36% COMMON STOCK U.S.
United Therapeutics Corp.	uthr	91307c102	48,620	66.09	3,213,296	1.09% COMMON STOCK U.S.
Urban Outfitters, Inc.	urbn	917047102	223,050	16.37	3,651,329	1.24% COMMON STOCK U.S.
VistaPrint Ltd.	vprt	g93762204	203,200	27.49	5,585,968	1.89% COMMON STOCK U.S.
Vnus Medical Technologies, Inc.	vnus	928566108	174,200	21.27	3,705,234	1.26% COMMON STOCK U.S.
Volcano Corp.	volc	928645100	178,060	14.55	2,590,773	0.88% COMMON STOCK U.S.
Cash / Other Assets and Liabilities					17,239,661	5.85%
TOTAL NET ASSETS					294,899,289	100.00%

As the portfolio is actively managed on a daily basis, the securities shown do not represent the current or future composition of the portfolio.
All data as of 3/31/09.