

RS Funds

Distributions: June 23, 2010



Below is the per share distribution for RS Low Duration Bond Fund and RS Strategic Income Fund.

Record Date: June 22, 2010
Ex-Dividend Date: June 23, 2010
Pay Date: June 24, 2010

2010 Distributions (Dollars Per Share)

Fund Name	Class	Ticker Symbol	Ordinary Income	Short-Term Capital Gains	Long-Term Capital Gains	Total Distribution
RS Low Duration Bond Fund	Class A	RLDAX	NA	0.0026	0.0011	0.0037
RS Low Duration Bond Fund	Class B	RLDBX	NA	0.0026	0.0011	0.0037
RS Low Duration Bond Fund	Class C	RLDCX	NA	0.0026	0.0011	0.0037
RS Low Duration Bond Fund	Class K	RLDKX	NA	0.0026	0.0011	0.0037
RS Low Duration Bond Fund	Class Y	RSDYX	NA	0.0026	0.0011	0.0037
RS Strategic Income Fund	Class A	RSIAX	NA	0.0069	–	0.0069
RS Strategic Income Fund	Class C	RSICX	NA	0.0069	–	0.0069
RS Strategic Income Fund	Class K	RINKX	NA	0.0069	–	0.0069
RS Strategic Income Fund	Class Y	RSRYX	NA	0.0069	–	0.0069

RS Funds are sold by prospectus only. You should carefully consider the investment objectives, risks, charges and expenses of the RS Funds before making an investment decision. The prospectus contains this and other important information. Please read it carefully before investing or sending money. To obtain a printed copy, please call 800-766-3863 or visit www.RSinvestments.com.

Investments is an independent subsidiary of Guardian Investor Services LLC (GIS). GIS, is a registered broker-dealer, registered investment advisor, and a wholly owned subsidiary of The Guardian Life Insurance Company of America.

Distributed by: GIS, 7 Hanover Square, New York, NY 10004.

Guardian Investor Services LLC (GIS) is a member: FINRA, SIPC.

Not a Deposit | Not FDIC or NCUA Insured | May Lose Value | No Bank or Credit Union Guarantee

© 2010 RS Investment Management Co. LLC

CO1034DIS